



OFFICIAL GAZETTE

REPUBLIC OF SEYCHELLES

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Gazette Notices No. 415 of 2025 - 427 of 2025 are published by Order.

GAZETTE SUPPLEMENTS

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20	Seychelles Made Act, 2025. (Act 2 of 2025)	64.00
	Value Added Tax (Amendment of First Schedule) Regulations, 2025. (S.I. 20 of 2025)	4.00

GENERAL NOTICES

No. 415 of 2025

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of **Seychelles Postal Services** hereby designates **Mrs Meryl Esparon** as the Information Officer for **Seychelles Postal Services** replacing **Marina Souffe**.

Dated this: 10th day of April, 2025.

Name of Head of Information Holder: **Mariella Buisson**

Designation: **Chief Executive Officer**

Organisation Name: **Seychelles Postal Services**

Contact Details of Information Officer

Telephone: **4288581 / 2810151**

Email: meryl.esparon@seychellespost.gov.sc

No. 416 of 2025

POLICE DEPARTMENT
OFFICE OF THE COMMISSIONER OF POLICE
ANNOUNCEMENT

This is an announcement pursuant to section 152(1)(c) of the Criminal Procedure Code (Cap 54). The property described herein, comprising EUR 1200, was handed over to the police by Buddy Camille, who claimed that the money was not his and he found it in a play house at the 'Avani' lounge adjacent to the 'payanke' restaurant at the Seychelles international airport on the 20th of March 2025. The Financial Crime Investigation Unit of the Seychelles Police hereby invites the rightful owner of the said property to make a claim within three months from the date of publication of this announcement, failing which, the Commissioner of Police shall dispose of the said property. The claim should be made in writing to the Commissioner of Police, Mr. Ted Barbe.

Dated this 15th day of April, 2025.

TED BARBE
COMMISSIONER OF POLICE

No. 417 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 7th day of March 2025, the Curator appointed Vincent Van Ming Lee Kim Koon of Chennard Estate, Plaisance, Mahe, Seychelles NIN: 991-0105-5-1-60, as the executor of the succession of the deceased Pit-Kim Kim Koon also known as Mrs Pit Kim Kim Koon, under section 23 of the Curatelle Act.

Dated this 7th day of **March, 2025.**

CURATOR

No. 418 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Norcy Jean-Claude Kate of St Louis, Mahe, Seychelles NIN: 963-0824-1-1-63, as the executor of the succession of the deceased Natalie Souffe nee Jean-Baptiste also known as Nathalie Souffe, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025.**

CURATOR

No. 419 of 2025

Curatelle Act

(Section 23)

Notice of Extension of Time (Executor)

Notice is hereby given that on the 14th day of March 2025, the Curator extended the mandate of Wilfred Paul Fock Tave of Cascade, Mahe, Seychelles, NIN: 958-0024-2-1-60, as the executor of the succession of the deceased, Agnesina Fock Tave nee Belle, under section 23 of the Curatelle Act.

Dated this 14th day of March, 2025.

CURATOR

No. 420 of 2025

Curatelle Act

(Section 23 (8)(b))

Notice of Confirmation of Executrix

Notice is hereby given that on the 04th day of April 2025, the Curator confirmed Michelle Anne Walsh of Bel Ombre, Mahe, Seychelles, NIN: 966-0093-1-084 and David Christopher Walsh of Unit 2/152 Broome Street Cottesloe, 6011, Perth, Western Australia, Passport No RA1016200 as the joint executors of the succession of the deceased Marie Miette Walsh nee Savy also known as Mrs Miette Walsh nee Savy and Miette Marie Morel, under section 23 of the Curatelle Act.

Dated this 04th day of April, 2025.

CURATOR

No. 421 of 2025

FOUNDATIONS ACT**Section 99(1)**

Notice is hereby given pursuant to Section 99(1) of the Foundations Act, 2009 that the names of the below foundations will be struck off the register unless payment of annual fees and all penalty fees are paid within 90 days from 1st April, 2025.

Foundation Name	Reg. No.
Mare Aeternous Foundation	381
Pularus Foundation	500
Limitless Foundation	501
FAMILIA SUPER OMNIA FOUNDATION	845
REVINHILL FOUNDATION	929
Coral Reef Foundation	1074
Zihia Foundation	1143
GratitudNueva Foundation	1147
Reuben Street Foundation	1151

Financial Services Authority

No. 422 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
BG Tech Far East Limited	242401
Hyperion Resources Limited	204361
SERIF WORKER LTD	235863

Financial Services Authority

No. 423 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 272(**

the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **14th April, 2025**.

<u>Company Name</u>	<u>IBC No.</u>
Merx Limited	219830
Sunlineray Co., Ltd.	201431
QAESTOR INTERNATIONAL LTD	83926

Financial Services Authority

No. 424 of 2025

LAND SURVEY NOTICE

The following Survey have been Lodged with the Director of surveys at Independence House, Victoria.

Parcel No.	Owner	Location
H15308	Republic of Seychelles	Perseverance, Mahe

Under Section 14 of the Land Survey Act (Cap 109), any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

Government Surveyor

No. 425 of 2025

Corrigenda

In notice No. 869 published in the Official Gazette No. 46 dated 26th August, 2024 relating to appointment of members to the Mental Health Care Tribunal pursuant to section 38 of the Mental Health Care Act, 2020, the following corrections are made —

- (i) in the third line of the notice, for the word “**Board**” to read “**Tribunal**”; and
- (ii) for the name “**Ms. Elsie Sinon**” to read “**Ms. Elsia Sinon**”.

No. 426 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 21st day of March 2025, the Curator appointed Marie-Agnes Sheila Denise Mathiot nee Labrosse of Perseverance, Mahe, Seychelles NIN: 978-0057-1-0-09, as the executrix of the succession of the deceased Daisy Maryse Judy Labrosse, under section 23 of the Curatelle Act.

Dated this **21st** day of **March, 2025**.

CURATOR

No. 427 of 2025

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024



	2024 SR' 000	2023 SR' 000
ASSETS		
Cash and cash equivalents	2,325,275	1,863,826
Loans and advances to banks and CBS	3,797,274	3,818,398
Loans and advances to customers	3,260,099	2,798,351
Investment securities	2,579,474	2,180,096
Investment in associate	871	7,987
Assets classified as held for sale	733	-
Property and equipment	201,275	194,110
Intangible assets	17,270	15,915
Right-of-use assets	35,738	20,115
Current tax assets	77,890	58,611
Deferred tax assets	12,066	191
Other assets	1,600,252	1,399,203
Retirement benefit assets	-	10,296
Total assets	13,908,217	12,367,099
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Deposits from customers	12,222,954	10,913,951
Lease liabilities	33,249	17,137
Borrowings	44,002	62,463
Other liabilities	125,078	61,291
Retirement benefit liabilities	12,616	7,828
Total liabilities	12,437,899	11,062,670
EQUITY		
Share capital	100,000	100,000
Statutory reserve	100,000	100,000
General loan loss reserve	1,160	15,356
Fair value reserve	308,980	246,412
Actuarial reserve	(21,131)	(9,553)
Retained earnings	981,309	852,214
Total equity	1,470,318	1,304,429
Total liabilities and equity	13,908,217	12,367,099

These financial statements were authorised and approved for issue by the Board of Directors on 16 April 2025.

Jennifer Morel
Chairperson

Christophe Edmond
Chief Executive Officer and Executive Director

Philippe Pierre
Deputy Chief Executive Officer and Executive Director

Andrew Bainbridge
Director

Michael Blumner
Director

David Howes
Director

Odile Vidot
Director

Oliver Bastienne
Director

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 SR' 000	2023 SR' 000	2024 SR'000	2023 SR'000
Interest income calculated using the effective interest rate method	601,614	522,494		
Interest expense	(109,557)	(73,954)		
Net interest income	491,957	448,540		
Fees and commission income	133,776	122,335		
Fees and commission expense	(107,417)	(86,326)		
Net fee and commission income	26,359	36,009		
Net trading income	157,196	160,973		
Other income	4,878	3,605		
Revenue	680,388	649,127		
Other expenses	(175,556)	(182,448)		
Depreciation of property and equipment	(13,228)	(12,377)		
Amortisation of intangible assets	(3,384)	(2,773)		
Depreciation of right-of-use assets	(8,972)	(4,029)		
Share of results of associate accounted using the equity method	(6,383)	(2,013)		
Net impairment gains/(losses) on financial assets	3,582	(33,527)		
Profit before tax	476,447	411,990		
Income tax expense	(85,928)	(44,468)		
Profit for the year	390,519	367,492		
Other comprehensive income			(17,280)	12,451
<i>Items that will not be reclassified subsequently to profit or loss:</i>				
Remeasurement of net defined benefit liability			(17,280)	12,451
Fair value gain on investments in equity instruments designated as at fair value through other comprehensive income			62,568	50,040
Income tax relating to items that will not be reclassified subsequently to profit or loss			5,702	(4,109)
Other comprehensive income for the year net of tax			50,990	58,382
Total comprehensive income for the year			441,509	425,874

Notes on preparation of the summary financial statements

- The summary financial statements, without reference to the detailed notes, are derived from the audited financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") for the year ended 31 December 2024. The audited financial statements, which have been prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB") and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles, are available at NouvoBanq House, Victoria, Mahe, Seychelles and can be viewed on our website: www.nouvoBANQ.sc.
- The Board of Directors of the Bank accepts full responsibility for the accuracy of the information contained in this communication.

Deloitte.

7th - 8th floor, Standard Chartered Tower
19-21 Bank Street
Cybercity, Ebène 72201, Mauritius

Independent Auditor's report on the Summary Financial Statements of Seychelles International Mercantile Banking Corporation Limited to the Board of Directors

Opinion

The summary financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") which comprise the summary statement of financial position as at 31 December 2024 and the summary statement of profit or loss and other comprehensive income for the year then ended, are derived from the audited financial statements of the Bank for the year ended 31 December 2024.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements of the Bank which are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IASB), and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles.

Summary financial statements

The summary financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the IASB. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 16 April 2025. That report also includes the communication of key audit matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year.

Responsibilities of Directors for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements on the basis described in note 1 of the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Use of this report

This report, including our opinion, has been prepared for and only for the Bank's Board of Directors in accordance with Section 38(2) of the Financial Institutions Act 2004 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank and the Bank's Board of Directors, for our audit work for this report, or for the opinions we have formed.

Deloitte
Chartered Accountants
16 April 2025

R. Srinivasa Sankar, FCA
Partner