



OFFICIAL GAZETTE

REPUBLIC OF SEYCHELLES

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No. 18

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GENERAL NOTICES

Gazette Notices No. 379 of 2025 - 413 of 2025 are published by Order.

No. 379 of 2025

ELECTIONS ACT

(Cap 262)

The Electoral Commission hereby gives notice of the appointment of the following Assistant Registration Officer for the following electoral areas. The appointment is for a period of 4 months effective from the 7th April to August 2025 —

- **HA SOON Alysen, Angela** **All electoral areas**

Dated this 10th day of April 2025.

Mrs. Manuella Amesbury
Chief Electoral Officer
ELECTORAL COMMISSION

No. 380 of 2025

PROBATE (RE-SEALING) ACT 2022

(Act 15 of 2022)

[SCHEDULE 2 (Section 5(2) (b))]

Notice of Appointment of Executor

Notice is hereby given that on the 28th day of March 2025, the Curator confirmed the issue of Grant of Probate, issued by the Registrar of the Supreme Court of Western Australia, Probate Division, dated 30th day of August 2024 whereby Christine Therese Jorre De St Jorre of 72 Marlow Street, Wembley, Western Australia, Passport No NP022708, was appointed as executrix of the estate of the deceased, France Renee Maria Frichot of 156 Lilburne Road, Duncraig, Western Australia, under section 3 of the Probates (Re-sealing) Act, 2022, read with Section 23(8) of the Curatelle Act 2021.

Dated this 28th day of March, 2025.

CURATOR

No. 381 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 7th day of June 2024, the Curator appointed Luano Joel Anglesy of Bel Air, Mahe, Seychelles NIN: 988-1235-1-1-31, as the executor of the succession of the deceased Josephine Anglesy nee Valitera, under section 23 of the Curatelle Act.

Dated this 7th day of **June, 2024.**

CURATOR

No. 382 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 31st day of January 2025, the Curator appointed Jerry Gerard Joseph Souris of Bel Ombre, Mahe, Seychelles NIN: 958-0083-1-1-33, as the executor of the succession of the deceased Mireille Souris nee Joseph also known as Mireille Frea Virginia Souris nee Joseph, under section 23 of the Curatelle Act.

Dated this 31st day of **January, 2025.**

CURATOR

No. 383 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 7th day of February 2025, the Curator appointed Mariline Rose Yvonne Marie nee Lesperance of Praslin, Seychelles NIN: 958-0116-3-0-54 and Roxie Gaetanne Lesperance of Au Cap, Praslin, Seychelles NIN: 952-0070-3-0-45, as the joint executrix of the succession of the deceased Gaetan Lesperance also known as Hermann Gaetan Lesperance, under section 23 of the Curatelle Act.

Dated this 7th day of **February, 2025.**

CURATOR

No. 384 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 21st day of February 2025, the Curator appointed Lorenne Josette Miona Ernesta of La Passe, La Digue, Seychelles NIN: 975-0015-4-0-26, as the executrix of the succession of the deceased Meline Flossy Ernesta nee Nibourette also known as Meline Flocy Nibourette, Meline Nibourette and Meline Ernesta nee Nibourette, under section 23 of the Curatelle Act.

Dated this 21st day of **February, 2025.**

CURATOR

No. 385 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 21st day of February 2025, the Curator appointed Simon Jude Elvis Dingwall of Nouvelle Decouvert, Grand Anse, Praslin, Seychelles NIN: 969-0132-3-1-12, as the executor of the succession of the deceased Regis Leonce Uranie also known as Regis Uranie, under section 23 of the Curatelle Act.

Dated this **21st** day of **February, 2025.**

CURATOR

No. 386 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 7th day of March 2025, the Curator appointed Giselle Jaleen Ismael of Anse Aux Pins, Mahe, Seychelles NIN: 971-1160-1-0-25, as the executrix of the succession of the deceased Paul Ismael, under section 23 of the Curatelle Act.

Dated this **7th** day of **March, 2025.**

CURATOR

No. 387 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 14th day of March 2025, the Curator appointed Jean-Francois Gabriel Ferrari of Au Cap, Mahe, Seychelles NIN: 960-0197-1-1-41, as the executor of the succession of the deceased Marie-Therese Ginette Ferrari nee Nageon de Lestang also known as Ginette Marie-Therese nee Nageon de Lestang, Marie Teresa Ginette De Lestang, Ginette Ferrari nee Nageon and Ginette Ferrari, under section 23 of the Curatelle Act.

Dated this **14th** day of **March, 2025.**

CURATOR

No. 388 of 2025

Curatelle Act

(Section 23)

Notice of Extension of Time (Executrix)

Notice is hereby given that on the 14th day of March 2025, the Curator extended the mandate of Nashyla Arabella Rosalie of Corgate Estate, Mont Fleuri, Mahe, Seychelles NIN: 995-0794-1-0-60, as the executrix of the succession of the deceased, Trejo David Thomas Rosalie, under section 23 of the Curatelle Act.

Dated this **14th** day of **March, 2025.**

CURATOR

No. 389 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 21st day of March 2025, the Curator appointed Marie-Agnes Sheila Denise Mathiot nee Labrosse of Perseverance, Mahe, Seychelles NIN: 978-0057-1-0-09, as the executrix of the succession of the deceased Daisy Maryse Judy Labrosse, under section 23 of the Curatelle Act.

Dated this **21st** day of **March, 2025**.

CURATOR

No. 390 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 21st day of February 2025, the Curator appointed James Karl Rolland Rangasamy of Greenwich, English River, Mahe, Seychelles NIN: 981-1385-1-1-01, as the executor of the succession of the deceased Jeannine Lucie Rangasamy nee Fock-Tave also known as Jeanine Lucie Rangasamy and Jeanine Lucy Rangasamy, under section 23 of the Curatelle Act.

Dated this **21st** day of **February, 2025**.

CURATOR

No. 391 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 21st day of March 2025, the Curator appointed Joram Hezron Jean of Port Glaud, Mahe, Seychelles NIN: 987-0790-1-0-27, as the executor of the succession of the deceased Milena Barra, under section 23 of the Curatelle Act.

Dated this **21st** day of **March, 2025**.

CURATOR

No. 392 of 2025

Curatelle Act

(Section 23 (8)(b))

Notice of Confirmation of Executrix

Notice is hereby given that on the 21st day of March 2025, the Curator confirmed Anne Cecile Mercier nee Mamode, C/O of Mr. Bryan Julie, Room 205, Premier Building, Victoria, Mahe, Seychelles NIN: 975-0368-1-0-85, as the executrix of the succession of the deceased Rosemary Mamode also known as Rosemary Landrieu nee Elisabeth, under section 23 of the Curatelle Act.

Dated this **21st** day of **March, 2025**.

CURATOR

No. 393 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Alyna Ella Confiance nee Simeon of Les Mamelles, Mahe, Seychelles NIN: 993-1552-1-0-49, as the executrix of the succession of the deceased Denis Antoine Confiance, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025.**

CURATOR

No. 394 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Samia Julia Maria of La Louise, Mahe, Seychelles NIN: 996-0374-1-0-88, as the executrix of the succession of the deceased Rita Margaret Julius also known as Margaret Rita Julius, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025.**

CURATOR

No. 395 of 2025

Curatelle Act

(Section 23)

Notice of Extension of Time (Executor)

Notice is hereby given that on the 28th day of March 2025, the Curator extended the mandate of Gilbert Frichot of Anse La Mouche, Mahe, Seychelles NIN: 961-0771-1-1-44, as the executor of the succession of the deceased Marie Antoine France Frichot, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025.**

CURATOR

No. 396 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Luano Joel Anglesy of Bel Air, Mahe, Seychelles NIN: 988-1235-1-1-31, as the executor of the succession of the deceased Albert Allen Anglesy also known as Allen Anglesy and Allen Albert Anglesy, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025.**

CURATOR

No. 397 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Mary-Joe Fernande Joubert of Beau Vallon, Mahe, Seychelles NIN: 979-0370-1-0-05, as the executrix of the succession of the deceased Charles Denis Joubert, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025**.

CURATOR

No. 398 of 2025

Curatelle Act

(Section 23)

Notice of Extension of Time (Joint Executrix)

Notice is hereby given that on the 28th day of March 2025, the Curator extended the mandate of Reginald Antoine Singleton Rose of Baie Lazare, Mahe, Seychelles NIN: 954-0266-1-1-86 and Lorraine Tirant nee Esparon of Danzilles Bel Ombre, Mahe, Seychelles NIN: 977-039-1-0-25, as the joint executors of the succession of the deceased, Ronald Rose, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025**.

CURATOR

No. 399 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Joint Executrix

Notice is hereby given that on the 28th day of March 2025, the Curator appointed Marie-Annette Rosemonde Lawen of Bel Air, Mahe, Seychelles NIN: 961-0864-1-0-31 and Margaret Edwina Lawen of Bel Air, Mahe, Seychelles NIN: 971-1316-1-0-08, as the joint executrix of the succession of the deceased Seraphine Marie Lawen also known as Marie Seraphine Lawen and Seraphine Lawen nee Joe, under section 23 of the Curatelle Act.

Dated this 28th day of **March, 2025**.

CURATOR

No. 400 of 2025

Curatelle Act

(Section 23)

Notice of Appointment of Joint Executors

Notice is hereby given that on the 4th day of April 2025, the Curator appointed Susan Rebecca Herminie Dora of Beoliere, Mahe, Seychelles NIN: 999-0164-5-1-65 and Steven Daniel Dora of Beoliere, Mahe, Seychelles NIN: 953-0024-4-1-42, as the joint executors of the succession of the deceased Selby Raymond Dora also known as Selby Joseph Raymond Dora, under section 23 of the Curatelle Act.

Dated this 4th day of **March, 2025**.

CURATOR

No. 401 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act) that the following companies will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Seacoral Ltd	119490

Financial Services Authority

No. 402 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **6th January, 2025**.

<u>Company Name</u>	<u>IBC No.</u>
TAMERLANO CORPORATION	227191
Bake Ltd	238368
Wero Global Limited	235607
HUIYIN INTERNATIONAL HOLDINGS LIMITED	177174
THIRTYFOURSTART LIMITED	241471
Trade Router Ltd.	228528
SHEEN STEP GROUP LIMITED	138824

Financial Services Authority

No. 403 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **31st March, 2025**.

<u>Company Name</u>	<u>IBC No.</u>
EWC (Asia) Inc	218947
Amalgamated Investment Group Ltd	218878

Financial Services Authority

No. 404 of 2025

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 272(4)**

Notice is hereby given pursuant to Section 272(4) of the International Business Companies Act, 2016 that the following companies have been struck off the register with effect from **04th April, 2025**.

Company Name
 EuropeArc Corporation
 Gallywix Business Corp
 ARNPRIOR LIMITED

IBC No.
 103094
 209933
 24140

Financial Services Authority

No. 405 of 2025

NOTICE

Notice of intention to register as Estate Agent

Notice is hereby given under Section 5 (2) of the Estate Agents Act that I, Allan Pascal Ogilvy KILINDO of Anse Etoile, Mahe, Seychelles has applied to the Estate Agents Board for registration as an Estate Agent.

Any person who knows any lawful reasons why the aforesaid application should not be granted may forward a written and signed statement of such reasons, within 14 days of the last publication of this notice, to the Chairman of the Estate Agents Board, Ministry of Lands and Housing, P.O. Box 199, Victoria.

No. 406 of 2025

NOTICE OF LAND SURVEY

The following Survey has been lodged with the Director of Surveys at Independence House:-

Parcel No.	Owner	Location
PR7686 & PR7687	Heirs Absalom BARBE	Baie St. Anne, Praslin

Under Section 14(3) of the Land Survey Act (Cap 109), any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the date of publication of this notice.

MICHEL LEONG W.Y.
LAND SURVEYOR

No. 407 of 2025

LAND SURVEY NOTICE

The following Survey have been Lodged with the Director of surveys at Independence House, Victoria.

Parcel No.	Owner	Location
PR6130	Republic of Seychelles	Eve Island, Praslin

Under Section 14 of the Land Survey Act (Cap 109), any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

Government Surveyor

No. 408 of 2025

CHANGE OF NAME


Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Alexander, Leo, Eric Karapetyan to Alexander, Leo, Eric Magnan agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms. Magnan
 Anse a la Mouche
 Mahe
 Seychelles

No. 409 of 2025

Form IMM3 [Regulation 4(3) and 5 (1)]
 CITIZENSHIP ACT (Cap.30) | Sections 5(2) | 5A |
**NOTICE OF INTENTION TO APPLY FOR
 CITIZENSHIP OF SEYCHELLES**


Notice is hereby given that I, Marie Idola Estrale
 Of Sans Soucis Bel Air, Mahe Seychelles
 Whose further particulars appear below, being a person eligible to apply for citizenship under * Article 10/12 of the constitution/ section 5(2) | 5A of the citizenship Act (Cap 30) have applied for *Registration / Naturalisation as a citizen of Seychelles and any persons who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reason within 28 days of the last publication of this notice to the Citizenship officer, Immigration Division, Independence house, Victoria.
 Further particulars:
 I am also known as Titarone
 My present Nationality is Mauritians
 The date of my first entry into Seychelles is 15th October nineteen ninety nine
 The date of my last entry into Seychelles before the present application is 14/09/2024
 I am gainfully employed as */carrying on business as
 In Seychelles since
 The Special circumstance which qualifies me to make this application is I am married to a Seychellois and I have a child
 Notes: 1. Address of residence 2. Give other name or aliases by which applicant is known 3. *delete whatever is inapplicable



No. 410 of 2025

Form IMM3 [Regulation 4(3) and 5 (1)]
 CITIZENSHIP ACT (Cap.30) | Sections 5(2) | 5A |
**NOTICE OF INTENTION TO APPLY FOR
 CITIZENSHIP OF SEYCHELLES**

Notice is hereby given that I, GIUSEPPE EDOARDO RISI
 Of HOUSTON TEXAS USA
 Whose further particulars appear below, being a person eligible to apply for citizenship under * Article 10/12 of the constitution/ section 5(2) | 5A of the citizenship Act (Cap 30) have applied for *Registration / Naturalisation as a citizen of Seychelles and any persons who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reason within 28 days of the last publication of this notice to the Citizenship officer, Immigration Division, Independence house, Victoria.
 Further particulars:
 I am also known as
 My present Nationality is ITALIAN
 The date of my first entry into Seychelles is 1982
 The date of my last entry into Seychelles before the present application is 12-SEPT 2015
 I am gainfully employed as */carrying on business as PERFORMANCE OILS COMPANY
 In Seychelles since HOUSTON TEXAS
 The Special circumstance which qualifies me to make this application is MY PARENT WAS BORN IN SEYCHELLES
 Notes: 1. Address of residence 2. Give other name or aliases by which applicant is known 3. *delete whatever is inapplicable



No. 411 of 2025

NOTICES
INDUSTRIAL PROPERTY ACT
(Act 7 of 2014)

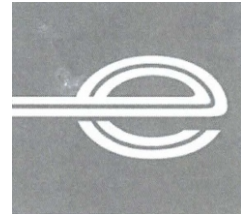
APPLICATIONS FOR REGISTRATION OF TRADE MARKS

Notice is hereby given that any person who has grounds of objection against the registration of any of the marks advertised in the Schedule hereto may, within 60 days from the date of this Notice, lodge a notice of objection in Form M-3 of Schedule 1 of the Industrial Property (Marks) Regulations, 2014 with the Registration Division, P.O. Box 142, Victoria, Seychelles.

SCHEDULE

Application No: **570/2024** in Class **39 Vehicle rental and leasing services, and reservation services for the rental and leasing of vehicles** in the name of **Enterprise Holdings, Inc.** of **600 Corporate Park Drive, St. Louis, Missouri 63105, United States of America.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles



Lodged: **05/11/2024.**

Application No: **46/2025** in Class **34 cigars; cigarettes; cigarettes containing tobacco substitutes, not for medical purposes; tobacco; oral vaporizers for smokers; cigar cutters; cigarette tips; ashtrays for smokers; devices for heating tobacco for the purpose of inhalation; matches; lighters for smokers; cigarette paper; flavourings, other than essential oils, for use in electronic cigarettes; electronic cigarettes** in the name of **China Tobacco Guizhou Industrial Co., Ltd.** of **No.25, Youyi Road, Yunyan District, Guiyang City, Guizhou Province, P.R. China.**

Address for service: **MacMillan's Intellectual Property Attorneys Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate
Mahe, Seychelles

Lodged: **03/02/2025.**

MOUNTIN

Application No: **558/2024** in Class **09 Downloadable software; downloadable and recorded computer software for processing electronic payments and for transferring funds to and from others; downloadable computer software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; downloadable computer software for issuing receipts regarding mobile payment transactions; downloadable mobile application software for processing electronic payments and for transferring funds to and from others; downloadable authentication software for controlling access to and communications with computers and computer networks; computer hardware for making, authenticating, facilitating, operating, managing, and processing payment transactions with credit cards, debit cards, prepaid cards, payment cards, gift cards, and other payment forms; electronic devices, namely, point of sale terminals, chip card readers, credit card readers, payment card readers, mobile card readers; charging stands for chip card readers, credit card readers, payment card readers, and mobile card readers; magnetic encoded and coded card readers; electronic card readers for payment and credit cards; magnetically encoded credit cards; magnetically encoded payment cards being debit cards, gift cards, prepaid gift cards, prepaid cash cards, and prepaid debit cards; downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized**

assets, digital tokens, crypto tokens and utility tokens; downloadable software for the exchange of financial assets, currency and virtual currency; downloadable software for planning and coordinating the shipment and delivery of the goods of others; order fulfillment services; downloadable software for financial trading; downloadable software for currency conversion; downloadable application software for blockchain-based platforms, namely, software for accessing digital exchanges for trading digital currency and virtual items; downloadable software for use in processing payments, purchases, and investments using digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for managing and validating digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, blockchain asset, digitized asset, digital token, crypto token and utility token transactions; downloadable software for use as an electronic digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, digital token, crypto token, and utility token wallet; downloadable software for transfers of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens between parties; downloadable computer software and downloadable mobile application software for facilitating electronic commerce transactions; downloadable computer software, namely, internet browser extensions, plug-ins, and applications for use with electronic commerce transactions and product price monitoring; downloadable computer software and downloadable mobile application software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; downloadable software development kits (SDK); downloadable and recorded computer software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; downloadable and recorded computer software used for point of sale transactions; downloadable and recorded computer software used to train and manage employees, record employee hours worked, and generate payroll processing; charging stands adapted for use with handheld digital electronic devices, namely, cell phones, MP3 players, personal digital assistants, point of sale terminals, chip card readers, credit card readers, payment card readers, and mobile card readers in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**

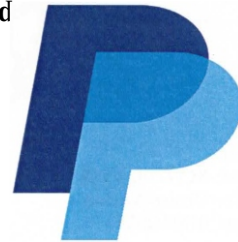
Claiming the colours: **dark blue, medium blue and light blue.**



Application No: **559/2024** in Class **35** Advertising, marketing, and promotion services; promoting the goods of others, namely, providing information regarding discounts, coupons, rebates, vouchers and special offers for the goods of others; promoting the goods and services of others by providing hypertext links to the web sites of others; promoting the goods and services of others by providing a web site featuring links to the online retail web sites of others; business consulting services in the field of online payments; business managing and tracking credit card, debit card, ACH, prepaid cards, payment cards, and other forms of payment transactions via electronic communications networks for business purposes; business information management, namely, electronic reporting of business analytics relating to payment processing, authentication, tracking, and invoicing; business management, namely, optimization of payments for businesses; promoting the sale of goods and services of others by providing a website featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; promoting the sale of goods and services of others by providing

interactive online applications featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing incentive award programs through issuance and processing of loyalty points for purchase of the goods and services of others; customer loyalty services for commercial, promotional and/or advertising purposes, namely, administration of a program that allows participants to obtain and redeem points or awards for goods and/or services; reconciling financial transactions via a global computer network and wireless networks in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles**

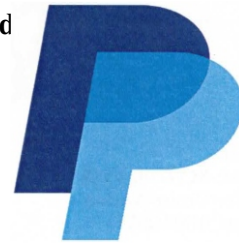


Lodged: 04/11/2024.

Claiming the colours: dark blue, medium blue and light blue.

Application No: 560/2024 in Class 36 Financial services, financial services, namely, electronic funds transfer; clearing financial transactions via a global computer network and wireless networks; providing a wide variety of payment and financial services, namely, credit card payment processing services, issuing credit cards and providing personal and business lines of credit, electronic payment services involving electronic processing and subsequent transmission of bill payment data, bill payment services with guaranteed payment delivery, all conducted via a global communications network; credit card and debit card transaction processing services; reimbursement of payment processing for fraudulent transactions, transaction errors, and disputed transactions, namely, transactions concerning lost, damaged, misrepresented, or incorrect products or services, all in the field of electronic payment purchases; providing purchase protection services for goods and services purchased by others via a global computer network and wireless networks, namely, fraud reimbursement services in the field of credit card purchases and electronic payment purchases, secure commercial transactions for credit card purchases and electronic payment purchases, and reimbursement services for disputed transactions in the field of electronic payment purchases; credit services, namely, providing revolving credit account services; bill payments services; financial services, namely, money lending; providing electronic mobile payment services for others in the nature of providing secure commercial transactions and payment options using a mobile device at a point of sale; credit card transaction processing services and payment processing services in the field of credit card payments and electronic payments; electronic foreign exchange payment processing; payment processing services, namely, providing virtual currency transaction processing services for others; financial services, namely, virtual currency, digital currency, stablecoin, and cryptocurrency transfer, trading, exchange, and payment processing services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; electronic wallet services for trading, storing, sending, receiving, validating, verifying, accepting, tracking, transferring, and transmitting virtual currency, and managing virtual currency payment and exchange transactions; currency trading services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; processing of electronic wallet payments; financial management of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens, and utility tokens; currency exchange services; financial management in the field of digital assets; financial information services; electronic commerce payment services, namely, establishing funded accounts used to facilitate transactions and purchases on the internet in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles



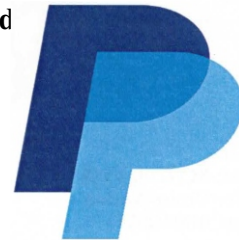
Lodged: **04/11/2024.**

Claiming the colours: dark blue, medium blue and light blue.

Application No: 561/2024 in Class 42 Providing online non-downloadable software; providing temporary use of online non-downloadable software for processing electronic payments; providing temporary use of online non-downloadable software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; providing temporary use of online non-downloadable software for issuing receipts regarding mobile payment transactions; providing temporary use of online non-downloadable authentication software for controlling access to and communications with computers and computer networks; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, validating, verifying, tracking, transferring, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for managing digital currency, virtual currency, cryptocurrency, stablecoin, digital and blockchain financial asset, digitized asset, digital token, crypto token and utility token payments, money transfers, and commodity transfers; providing temporary use of online non-downloadable software for use as an electronic wallet; providing temporary use of online non-downloadable software for use as a cryptocurrency wallet; providing temporary use of online non-downloadable software for financial trading; providing temporary use of online non-downloadable software for use in operating currency exchanges; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for currency conversion; providing temporary use of online nondownloadable financial risk management software for exchange market transactions in the fields of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for auditing financial transactions relating to digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for accessing digital exchanges for trading digital currency and virtual items; providing temporary use of online non-downloadable software for planning and coordinating the shipment of the goods of others; providing temporary use of online non-downloadable software for facilitating electronic commerce transactions; providing temporary use of online non-downloadable software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing temporary use of online non-downloadable software for fraud detection, fraud prevention, and fraud analytics; providing temporary use of online nondownloadable computer software for tracking and analyzing payment activity; providing temporary use of online non-downloadable software to prevent fraud, facilitate integration with loyalty and reward platforms to allow tracking of purchases and accrual of rewards, and enable merchants to embed checkouts in third party sites and applications to sell and take payments on third party platforms; application Service Provider (ASP) featuring Application Programming Interface (API) software for payment collection, payment transactions, forwarding data and information processing; data mining services; providing temporary use of online non-downloadable software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales

tracking, collection of sales data, and sales analytics; providing temporary use of online non-downloadable software used for processing point of sale transactions; providing temporary use of online non-downloadable software for training and managing employees, recording employee hours worked, and generating payroll processing data; design and development of computer software and payment processing technologies; services for the installation, maintenance, customization, and repair of computer software; technical support services, namely, diagnosing computer software problems in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles**



Lodged: **04/11/2024.**

Claiming the colours: dark blue, medium blue and light blue.

Application No: 562/2024 in Class 09 Downloadable software; downloadable and recorded computer software for processing electronic payments and for transferring funds to and from others; downloadable computer software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; downloadable computer software for issuing receipts regarding mobile payment transactions; downloadable mobile application software for processing electronic payments and for transferring funds to and from others; downloadable authentication software for controlling access to and communications with computers and computer networks; computer hardware for making, authenticating, facilitating, operating, managing, and processing payment transactions with credit cards, debit cards, prepaid cards, payment cards, gift cards, and other payment forms; electronic devices, namely, point of sale terminals, chip card readers, credit card readers, payment card readers, mobile card readers; charging stands for chip card readers, credit card readers, payment card readers, and mobile card readers; magnetic encoded and coded card readers; electronic card readers for payment and credit cards; magnetically encoded credit cards; magnetically encoded payment cards being debit cards, gift cards, prepaid gift cards, prepaid cash cards, and prepaid debit cards; downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for the exchange of financial assets, currency and virtual currency; downloadable software for planning and coordinating the shipment and delivery of the goods of others; order fulfillment services; downloadable software for financial trading; downloadable software for currency conversion; downloadable application software for blockchain-based platforms, namely, software for accessing digital exchanges for trading digital currency and virtual items; downloadable software for use in processing payments, purchases, and investments using digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for managing and validating digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, blockchain asset, digitized asset, digital token, crypto token and utility token transactions; downloadable software for use as an electronic digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, digital token, crypto token, and utility token wallet; downloadable software for transfers of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens between parties; downloadable computer software and downloadable mobile application software for facilitating electronic commerce transactions; downloadable computer software, namely, internet browser extensions, plug-ins, and applications for use with electronic commerce transactions and product price monitoring; downloadable computer software and downloadable mobile application software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount

information; downloadable software development kits (SDK); downloadable and recorded computer software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; downloadable and recorded computer software used for point of sale transactions; downloadable and recorded computer software used to train and manage employees, record employee hours worked, and generate payroll processing; charging stands adapted for use with handheld digital electronic devices, namely, cell phones, MP3 players, personal digital assistants, point of sale terminals, chip card readers, credit card readers, payment card readers, and mobile card readers in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**



Application No: **563/2024** in Class **35** Advertising, marketing, and promotion services; promoting the goods of others, namely, providing information regarding discounts, coupons, rebates, vouchers and special offers for the goods of others; promoting the goods and services of others by providing hypertext links to the web sites of others; promoting the goods and services of others by providing a web site featuring links to the online retail web sites of others; business consulting services in the field of online payments; business managing and tracking credit card, debit card, ACH, prepaid cards, payment cards, and other forms of payment transactions via electronic communications networks for business purposes; business information management, namely, electronic reporting of business analytics relating to payment processing, authentication, tracking, and invoicing; business management, namely, optimization of payments for businesses; promoting the sale of goods and services of others by providing a website featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; promoting the sale of goods and services of others by providing interactive online applications featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing incentive award programs through issuance and processing of loyalty points for purchase of the goods and services of others; customer loyalty services for commercial, promotional and/or advertising purposes, namely, administration of a program that allows participants to obtain and redeem points or awards for goods and/or services; reconciling financial transactions via a global computer network and wireless networks in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**



Application No: **564/2024** in Class **36** Financial services, financial services, namely, electronic funds transfer; clearing financial transactions via a global computer network and wireless networks; providing a wide variety of payment and financial services, namely, credit card payment processing services, issuing credit cards and providing personal and business lines of credit, electronic payment services involving electronic processing and subsequent transmission of bill payment data, bill payment services with

guaranteed payment delivery, all conducted via a global communications network; credit card and debit card transaction processing services; reimbursement of payment processing for fraudulent transactions, transaction errors, and disputed transactions, namely, transactions concerning lost, damaged, misrepresented, or incorrect products or services, all in the field of electronic payment purchases; providing purchase protection services for goods and services purchased by others via a global computer network and wireless networks, namely, fraud reimbursement services in the field of credit card purchases and electronic payment purchases, secure commercial transactions for credit card purchases and electronic payment purchases, and reimbursement services for disputed transactions in the field of electronic payment purchases; credit services, namely, providing revolving credit account services; bill payments services; financial services, namely, money lending; providing electronic mobile payment services for others in the nature of providing secure commercial transactions and payment options using a mobile device at a point of sale; credit card transaction processing services and payment processing services in the field of credit card payments and electronic payments; electronic foreign exchange payment processing; payment processing services, namely, providing virtual currency transaction processing services for others; financial services, namely, virtual currency, digital currency, stablecoin, and cryptocurrency transfer, trading, exchange, and payment processing services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; electronic wallet services for trading, storing, sending, receiving, validating, verifying, accepting, tracking, transferring, and transmitting virtual currency, and managing virtual currency payment and exchange transactions; currency trading services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; processing of electronic wallet payments; financial management of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens, and utility tokens; currency exchange services; financial management in the field of digital assets; financial information services; electronic commerce payment services, namely, establishing funded accounts used to facilitate transactions and purchases on the internet in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**



Application No: **565/2024** in Class **42** Providing online non-downloadable software; providing temporary use of online non-downloadable software for processing electronic payments; providing temporary use of online non-downloadable software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; providing temporary use of online non-downloadable software for issuing receipts regarding mobile payment transactions; providing temporary use of online non-downloadable authentication software for controlling access to and communications with computers and computer networks; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, validating, verifying, tracking, transferring, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto

tokens and utility tokens; providing temporary use of online non-downloadable software for managing digital currency, virtual currency, cryptocurrency, stablecoin, digital and blockchain financial asset, digitized asset, digital token, crypto token and utility token payments, money transfers, and commodity transfers; providing temporary use of online non-downloadable software for use as an electronic wallet; providing temporary use of online non-downloadable software for use as a cryptocurrency wallet; providing temporary use of online non-downloadable software for financial trading; providing temporary use of online non-downloadable software for use in operating currency exchanges; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for currency conversion; providing temporary use of online nondownloadable financial risk management software for exchange market transactions in the fields of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for auditing financial transactions relating to digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for accessing digital exchanges for trading digital currency and virtual items; providing temporary use of online non-downloadable software for planning and coordinating the shipment of the goods of others; providing temporary use of online non-downloadable software for facilitating electronic commerce transactions; providing temporary use of online non-downloadable software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing temporary use of online non-downloadable software for fraud detection, fraud prevention, and fraud analytics; providing temporary use of online nondownloadable computer software for tracking and analyzing payment activity; providing temporary use of online non-downloadable software to prevent fraud, facilitate integration with loyalty and reward platforms to allow tracking of purchases and accrual of rewards, and enable merchants to embed checkouts in third party sites and applications to sell and take payments on third party platforms; application Service Provider (ASP) featuring Application Programming Interface (API) software for payment collection, payment transactions, forwarding data and information processing; data mining services; providing temporary use of online non-downloadable software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; providing temporary use of online non-downloadable software used for processing point of sale transactions; providing temporary use of online non-downloadable software for training and managing employees, recording employee hours worked, and generating payroll processing data; design and development of computer software and payment processing technologies; services for the installation, maintenance, customization, and repair of computer software; technical support services, namely, diagnosing computer software problems in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**



Application No: 566/2024 in Class 09 Downloadable software; downloadable and recorded computer software for processing electronic payments and for transferring funds to and from others; downloadable computer software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; downloadable computer software for issuing receipts regarding mobile payment transactions; downloadable mobile application software for processing electronic payments and for transferring funds to and from others; downloadable authentication software for controlling access to and communications with

computers and computer networks; computer hardware for making, authenticating, facilitating, operating, managing, and processing payment transactions with credit cards, debit cards, prepaid cards, payment cards, gift cards, and other payment forms; electronic devices, namely, point of sale terminals, chip card readers, credit card readers, payment card readers, mobile card readers; charging stands for chip card readers, credit card readers, payment card readers, and mobile card readers; magnetic encoded and coded card readers; electronic card readers for payment and credit cards; magnetically encoded credit cards; magnetically encoded payment cards being debit cards, gift cards, prepaid gift cards, prepaid cash cards, and prepaid debit cards; downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for the exchange of financial assets, currency and virtual currency; downloadable software for planning and coordinating the shipment and delivery of the goods of others; order fulfillment services; downloadable software for financial trading; downloadable software for currency conversion; downloadable application software for blockchain-based platforms, namely, software for accessing digital exchanges for trading digital currency and virtual items; downloadable software for use in processing payments, purchases, and investments using digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for managing and validating digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, blockchain asset, digitized asset, digital token, crypto token and utility token transactions; downloadable software for use as an electronic digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, digital token, crypto token, and utility token wallet; downloadable software for transfers of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens between parties; downloadable computer software and downloadable mobile application software for facilitating electronic commerce transactions; downloadable computer software, namely, internet browser extensions, plug-ins, and applications for use with electronic commerce transactions and product price monitoring; downloadable computer software and downloadable mobile application software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; downloadable software development kits (SDK); downloadable and recorded computer software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; downloadable and recorded computer software used for point of sale transactions; downloadable and recorded computer software used to train and manage employees, record employee hours worked, and generate payroll processing; charging stands adapted for use with handheld digital electronic devices, namely, cell phones, MP3 players, personal digital assistants, point of sale terminals, chip card readers, credit card readers, payment card readers, and mobile card readers in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Lodged: **04/11/2024.**



Application No: **567/2024** in Class **35 Advertising, marketing, and promotion services; promoting the goods of others, namely, providing information regarding discounts, coupons, rebates, vouchers and special offers for the goods of others; promoting the goods and services of others by providing hypertext links to the web sites of others; promoting the goods and services of others by providing a web site featuring links to the online retail**

web sites of others; business consulting services in the field of online payments; business managing and tracking credit card, debit card, ACH, prepaid cards, payment cards, and other forms of payment transactions via electronic communications networks for business purposes; business information management, namely, electronic reporting of business analytics relating to payment processing, authentication, tracking, and invoicing; business management, namely, optimization of payments for businesses; promoting the sale of goods and services of others by providing a website featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; promoting the sale of goods and services of others by providing interactive online applications featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing incentive award programs through issuance and processing of loyalty points for purchase of the goods and services of others; customer loyalty services for commercial, promotional and/or advertising purposes, namely, administration of a program that allows participants to obtain and redeem points or awards for goods and/or services; reconciling financial transactions via a global computer network and wireless networks in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles



Lodged: **04/11/2024.**

Application No: **568/2024** in Class **36** **Financial services, financial services, namely, electronic funds transfer; clearing financial transactions via a global computer network and wireless networks; providing a wide variety of payment and financial services, namely, credit card payment processing services, issuing credit cards and providing personal and business lines of credit, electronic payment services involving electronic processing and subsequent transmission of bill payment data, bill payment services with guaranteed payment delivery, all conducted via a global communications network; credit card and debit card transaction processing services; reimbursement of payment processing for fraudulent transactions, transaction errors, and disputed transactions, namely, transactions concerning lost, damaged, misrepresented, or incorrect products or services, all in the field of electronic payment purchases; providing purchase protection services for goods and services purchased by others via a global computer network and wireless networks, namely, fraud reimbursement services in the field of credit card purchases and electronic payment purchases, secure commercial transactions for credit card purchases and electronic payment purchases, and reimbursement services for disputed transactions in the field of electronic payment purchases; credit services, namely, providing revolving credit account services; bill payments services; financial services, namely, money lending; providing electronic mobile payment services for others in the nature of providing secure commercial transactions and payment options using a mobile device at a point of sale; credit card transaction processing services and payment processing services in the field of credit card payments and electronic payments; electronic foreign exchange payment processing; payment processing services, namely, providing virtual currency transaction processing services for others; financial services, namely, virtual currency, digital currency, stablecoin, and cryptocurrency transfer, trading, exchange, and payment processing services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; electronic wallet services for trading, storing, sending, receiving, validating, verifying, accepting, tracking, transferring, and transmitting virtual currency, and managing virtual currency payment**

and exchange transactions; currency trading services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; processing of electronic wallet payments; financial management of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens, and utility tokens; currency exchange services; financial management in the field of digital assets; financial information services; electronic commerce payment services, namely, establishing funded accounts used to facilitate transactions and purchases on the internet in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles**

Lodged: **04/11/2024.**



Application No: **569/2024** in Class **42** Providing online non-downloadable software; providing temporary use of online non-downloadable software for processing electronic payments; providing temporary use of online non-downloadable software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; providing temporary use of online non-downloadable software for issuing receipts regarding mobile payment transactions; providing temporary use of online non-downloadable authentication software for controlling access to and communications with computers and computer networks; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, validating, verifying, tracking, transferring, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for managing digital currency, virtual currency, cryptocurrency, stablecoin, digital and blockchain financial asset, digitized asset, digital token, crypto token and utility token payments, money transfers, and commodity transfers; providing temporary use of online non-downloadable software for use as an electronic wallet; providing temporary use of online non-downloadable software for use as a cryptocurrency wallet; providing temporary use of online non-downloadable software for financial trading; providing temporary use of online non-downloadable software for use in operating currency exchanges; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for currency conversion; providing temporary use of online nondownloadable financial risk management software for exchange market transactions in the fields of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for auditing financial transactions relating to digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for accessing digital exchanges for trading digital currency and virtual items; providing temporary use of online non-downloadable software for planning and coordinating the shipment of the goods of others; providing temporary use of online non-downloadable software for facilitating electronic commerce transactions; providing temporary use of online non-downloadable software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to

the retail websites of others, promotional materials, and discount information; providing temporary use of online non-downloadable software for fraud detection, fraud prevention, and fraud analytics; providing temporary use of online nondownloadable computer software for tracking and analyzing payment activity; providing temporary use of online non-downloadable software to prevent fraud, facilitate integration with loyalty and reward platforms to allow tracking of purchases and accrual of rewards, and enable merchants to embed checkouts in third party sites and applications to sell and take payments on third party platforms; application Service Provider (ASP) featuring Application Programming Interface (API) software for payment collection, payment transactions, forwarding data and information processing; data mining services; providing temporary use of online non-downloadable software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; providing temporary use of online non-downloadable software used for processing point of sale transactions; providing temporary use of online non-downloadable software for training and managing employees, recording employee hours worked, and generating payroll processing data; design and development of computer software and payment processing technologies; services for the installation, maintenance, customization, and repair of computer software; technical support services, namely, diagnosing computer software problems in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: **04/11/2024.**



Application No: 575/2024 in Class 09 Downloadable software; downloadable and recorded computer software for processing electronic payments and for transferring funds to and from others; downloadable computer software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; downloadable computer software for issuing receipts regarding mobile payment transactions; downloadable mobile application software for processing electronic payments and for transferring funds to and from others; downloadable authentication software for controlling access to and communications with computers and computer networks; computer hardware for making, authenticating, facilitating, operating, managing, and processing payment transactions with credit cards, debit cards, prepaid cards, payment cards, gift cards, and other payment forms; electronic devices, namely, point of sale terminals, chip card readers, credit card readers, payment card readers, mobile card readers; charging stands for chip card readers, credit card readers, payment card readers, and mobile card readers; magnetic encoded and coded card readers; electronic card readers for payment and credit cards; magnetically encoded credit cards; magnetically encoded payment cards being debit cards, gift cards, prepaid gift cards, prepaid cash cards, and prepaid debit cards; downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for the exchange of financial assets, currency and virtual currency; downloadable software for planning and coordinating the shipment and delivery of the goods of others; order fulfillment services; downloadable software for financial trading; downloadable software for currency conversion; downloadable application software for blockchain-based platforms, namely, software for accessing digital exchanges for trading digital currency and virtual items; downloadable software for use in processing payments, purchases, and investments using digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; downloadable software for managing and validating digital currency, virtual currency, cryptocurrency, stablecoin, digital asset, blockchain asset, digitized asset, digital token, crypto token and utility token transactions; downloadable software for use as an electronic digital currency, virtual currency, cryptocurrency,

stablecoin, digital asset, digital token, crypto token, and utility token wallet; downloadable software for transfers of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens between parties; downloadable computer software and downloadable mobile application software for facilitating electronic commerce transactions; downloadable computer software, namely, internet browser extensions, plug-ins, and applications for use with electronic commerce transactions and product price monitoring; downloadable computer software and downloadable mobile application software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; downloadable software development kits (SDK); downloadable and recorded computer software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; downloadable and recorded computer software used for point of sale transactions; downloadable and recorded computer software used to train and manage employees, record employee hours worked, and generate payroll processing; charging stands adapted for use with handheld digital electronic devices, namely, cell phones, MP3 players, personal digital assistants, point of sale terminals, chip card readers, credit card readers, payment card readers, and mobile card readers in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles



Lodged: **08/11/2024.**

Claiming the colours: dark blue, medium blue, light blue and white.

Application No: **576/2024** in Class **35** Advertising, marketing, and promotion services; promoting the goods of others, namely, providing information regarding discounts, coupons, rebates, vouchers and special offers for the goods of others; promoting the goods and services of others by providing hypertext links to the web sites of others; promoting the goods and services of others by providing a web site featuring links to the online retail web sites of others; business consulting services in the field of online payments; business managing and tracking credit card, debit card, ACH, prepaid cards, payment cards, and other forms of payment transactions via electronic communications networks for business purposes; business information management, namely, electronic reporting of business analytics relating to payment processing, authentication, tracking, and invoicing; business management, namely, optimization of payments for businesses; promoting the sale of goods and services of others by providing a website featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; promoting the sale of goods and services of others by providing interactive online applications featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing incentive award programs through issuance and processing of loyalty points for purchase of the goods and services of others; customer loyalty services for commercial, promotional and/or advertising purposes, namely, administration of a program that allows participants to obtain and redeem points or awards for goods and/or services; reconciling financial transactions via a global computer network and wireless networks in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

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Lodged: **08/11/2024.**

Claiming the colours: dark blue, medium blue, light blue and white.

Application No: 577/2024 in Class 36 Financial services, financial services, namely, electronic funds transfer; clearing financial transactions via a global computer network and wireless networks; providing a wide variety of payment and financial services, namely, credit card payment processing services, issuing credit cards and providing personal and business lines of credit, electronic payment services involving electronic processing and subsequent transmission of bill payment data, bill payment services with guaranteed payment delivery, all conducted via a global communications network; credit card and debit card transaction processing services; reimbursement of payment processing for fraudulent transactions, transaction errors, and disputed transactions, namely, transactions concerning lost, damaged, misrepresented, or incorrect products or services, all in the field of electronic payment purchases; providing purchase protection services for goods and services purchased by others via a global computer network and wireless networks, namely, fraud reimbursement services in the field of credit card purchases and electronic payment purchases, secure commercial transactions for credit card purchases and electronic payment purchases, and reimbursement services for disputed transactions in the field of electronic payment purchases; credit services, namely, providing revolving credit account services; bill payments services; financial services, namely, money lending; providing electronic mobile payment services for others in the nature of providing secure commercial transactions and payment options using a mobile device at a point of sale; credit card transaction processing services and payment processing services in the field of credit card payments and electronic payments; electronic foreign exchange payment processing; payment processing services, namely, providing virtual currency transaction processing services for others; financial services, namely, virtual currency, digital currency, stablecoin, and cryptocurrency transfer, trading, exchange, and payment processing services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; electronic wallet services for trading, storing, sending, receiving, validating, verifying, accepting, tracking, transferring, and transmitting virtual currency, and managing virtual currency payment and exchange transactions; currency trading services; electronic transfer of cryptocurrency, digital currency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; processing of electronic wallet payments; financial management of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens, and utility tokens; currency exchange services; financial management in the field of digital assets; financial information services; electronic commerce payment services, namely, establishing funded accounts used to facilitate transactions and purchases on the internet in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd**
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles

Lodged: 08/11/2024.

Claiming the colours: dark blue, medium blue, light blue and white.



Application No: 578/2024 in Class 42 Providing online non-downloadable software; providing temporary use of online non-downloadable software for processing electronic payments; providing temporary use of online non-downloadable software for creating, preparing, managing, sending, processing, tracking, and reconciling invoices; providing temporary use of online non-downloadable software for issuing receipts regarding mobile payment transactions; providing temporary use of online non-downloadable authentication software for controlling access to and communications with computers and computer networks; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for sending, receiving, accepting, buying, selling, storing, transmitting, validating, verifying, tracking, transferring,

trading and exchanging digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for use in issuing digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for managing digital currency, virtual currency, cryptocurrency, stablecoin, digital and blockchain financial asset, digitized asset, digital token, crypto token and utility token payments, money transfers, and commodity transfers; providing temporary use of online non-downloadable software for use as an electronic wallet; providing temporary use of online non-downloadable software for use as a cryptocurrency wallet; providing temporary use of online non-downloadable software for financial trading; providing temporary use of online non-downloadable software for use in operating currency exchanges; providing temporary use of online non-downloadable software for digital currency payment and exchange transactions; providing temporary use of online non-downloadable software for electronic funds transfer; providing temporary use of online non-downloadable software for currency conversion; providing temporary use of online nondownloadable financial risk management software for exchange market transactions in the fields of digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for auditing financial transactions relating to digital currency, virtual currency, cryptocurrency, stablecoins, digital and blockchain financial assets, digitized assets, digital tokens, crypto tokens and utility tokens; providing temporary use of online non-downloadable software for accessing digital exchanges for trading digital currency and virtual items; providing temporary use of online non-downloadable software for planning and coordinating the shipment of the goods of others; providing temporary use of online non-downloadable software for facilitating electronic commerce transactions; providing temporary use of online non-downloadable software featuring offers, deals, coupons, rebates, rewards, vouchers, price tracking, price notifications, price-comparison information, links to the retail websites of others, promotional materials, and discount information; providing temporary use of online non-downloadable software for fraud detection, fraud prevention, and fraud analytics; providing temporary use of online nondownloadable computer software for tracking and analyzing payment activity; providing temporary use of online non-downloadable software to prevent fraud, facilitate integration with loyalty and reward platforms to allow tracking of purchases and accrual of rewards, and enable merchants to embed checkouts in third party sites and applications to sell and take payments on third party platforms; application Service Provider (ASP) featuring Application Programming Interface (API) software for payment collection, payment transactions, forwarding data and information processing; data mining services; providing temporary use of online non-downloadable software for creating and managing a business and an online store, namely, inventory management, order processing, order tracking, fulfillment of orders, sales tracking, collection of sales data, and sales analytics; providing temporary use of online non-downloadable software used for processing point of sale transactions; providing temporary use of online non-downloadable software for training and managing employees, recording employee hours worked, and generating payroll processing data; design and development of computer software and payment processing technologies; services for the installation, maintenance, customization, and repair of computer software; technical support services, namely, diagnosing computer software problems in the name of PayPal, Inc. of 2211 North First Street, San Jose, California 95131, USA.

Address for service: **International Law & Corporate Services (Pty) Ltd
Unit Number 3, 1st Floor, Fortune House
Providence Industrial Estate, Mahe, Seychelles**

Lodged: **08/11/2024.**

Claiming the colours: **dark blue, medium blue, light blue and white.**



TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements
Opinion

We have audited the accompanying financial statements of Bank of Ceylon Seychelles Branch "the Branch" set out on pages 6 to 33, which comprise the statement of financial position as at 31 December 2024, statement of profit or loss, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of material accounting policies and a five year financial summary.

In our opinion, the accompanying financial statements of the Branch give a true and fair view of the financial position of the Branch as at 31 December 2024 and of its financial performance and its cash flows for the year then ended in accordance with the, financial reporting provisions of International Financial Reporting Standards (IFRS's); Seychelles companies Act 1972; Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Branch in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Seychelles. We have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgement, were of most significance in the audit of our financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. For each matter below, our description of how our audit addressed the matter is provided in that context.

We have fulfilled the responsibilities described in the *Auditor's responsibilities for the audit of the financial statements* section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

➤ *Impairment allowance for loans and advances:*

Our audit considered impairment allowance for loans and advances as a key audit matter. The materiality of the reported amounts for loans and advances and impairment allowance thereof, the subjectivity associated with management's impairment estimation, involvement of complex manual calculations underpinned our basis for considering it as a key audit matter.

As at 31 December 2024, 39 % of its total assets of the Branch consisted of loans and advances amounting to SCR 120,531,517, net of impairment allowance of SCR 6,975,933.

Significant estimates and assumptions used by the management in such calculations are disclosed in note 4.

To assess the reasonableness of the impairment allowance, our audit procedures (among others) were designed to obtain sufficient and appropriate audit evidences, included the following:

- We evaluated design effectiveness of controls over estimation of impairment of loans and advances, which included assessing the level of oversight, review and approval of impairment policies by the Board Audit Committee (parent bank) and management of the Branch.
- We test-checked the underlying calculations and data.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH

Report on the audit of the financial statements (cont...)

Key audit matters (cont...)

- We assessed the completeness of the underlying information in loans and advances used in the impairment calculations by agreeing details to the Branch's source documents and information in information technology system(IT).
- We assessed management's key assumptions, such as: definition of default, probability of default, loss given default, significant increases in credit risk and the staging applied by management, forward looking assumptions and the determination of lifetime PD curves.
- We also considered reasonableness of macro-economic and other factors used by management in their judgemental overlays for various types of loans and advances, by comparing them with publicly available data and information sources. Also assessed whether the macroeconomic factors have been used with the latest available information and economic forecasts.
- Evaluating and testing the mathematical accuracy of models applied and post-model adjustments.
- We assessed the adequacy of the related financial statement disclosures.

➤ *IT systems and controls over financial reporting:*

The Branch's key financial accounting and reporting processes are highly dependent on the automated controls over the Branch's information systems. As such that there exist a risk that gaps in the IT control environment, including automated accounting procedures, IT dependent manual controls could result in the financial accounting and reporting records being materially misstated. The IT systems and controls, as they impact the financial accounting and reporting of transactions, is a key audit matter and our audit approach could significantly differ depending on the effective operation of the Branch's IT controls.

We performed the following procedures, among others.

- Understanding and evaluation of design effectiveness of key controls implemented by management over generation of multiple system reports and collation of required information underpinning the significant amounts in the financial statements.
- Understanding the Branch level control environment over IT redundancy process.
- Examining management's reconciliations between source systems and the general ledgers through to the spreadsheet workings, including substantiation of the source system balances.
- Test-checking;
 - source data with those of the related systems,
 - calculations to ensure accuracy of system parameters, and
 - process level maker checker mechanism in the system.
 - material post-closing adjustments to appropriate supporting evidence.

Responsibilities of management and those charged with governance for the financial statements

The management is responsible for the preparation and fair presentation of the financial statements in accordance with financial reporting provisions of IFRS's and Seychelles Companies Act, 1972 and the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles, and for such internal control as the management determine is necessary to enable the preparation of the financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Parent Bank either intend to liquidate the Branch or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Branch's financial reporting process.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements (cont...)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal regulatory requirements

Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles

The Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles requires that in carrying out our audit, we consider and report to you the following matters. We confirm that,

- in our opinion, the financial statements have been prepared on a basis consistent with that of the preceding year and are complete, fair and properly drawn up and comply with the Financial Institutions Act 2004, as amended and Regulations and Directives of the Central Bank of Seychelles.
- the explanations or information called for or given to us by management and employees of the Branch were satisfactory.
- the Branch did not carry out any fiduciary duties during the year under review.

TO THE PARENT OF BANK OF CEYLON SEYCHELLES BRANCH
Report on the audit of the financial statements (cont...)

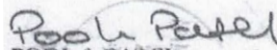
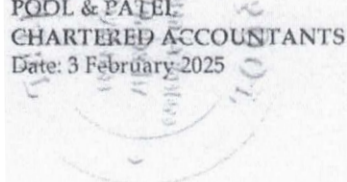
Report on other legal regulatory requirements (cont...)

Seychelles Companies Act, 1972

The Seychelles Companies Act 1972 requires that in carrying out our audit we consider and report to you on the following matters. We confirm that we have obtained all the information and explanations necessary for the performance of our audit, and in our opinion,

- (i) proper books of accounting have been kept by the Branch based on our examination of those records; and
- (ii) the Branch's statement of financial position and statement of comprehensive income are in agreement with the books of account and returns.

FCCA membership number of the engagement partner responsible for signing this independent auditor's report is 2673981.


POOL & PATEL
CHARTERED ACCOUNTANTS
Date: 3 February 2025


BANK OF CEYLON SEYCHELLES BRANCH

Statement of profit or loss

Financial statements are prepared in Seychelles Rupees

	Notes	Year ended 31 December	
		2024	2023
Interest income	18	18,625,516	16,621,189
Interest expense	19	(6,082,261)	(4,692,693)
Net interest income		12,543,255	11,928,496
Fees and commission income	20	1,984,607	2,052,313
Fees and commission expense		(418,698)	(363,004)
Net fee and commission income		1,565,909	1,689,309
Net interest, fee and commission income		14,109,164	13,617,805
Net foreign exchange gains		3,096,824	2,832,195
Total operating income		17,205,988	16,450,000
Credit impairment	7	(317,545)	(54,050)
Net operating income		16,888,443	16,395,950
Employment costs	21	(6,782,919)	(6,362,970)
Depreciation of equipment	8	(232,292)	(116,383)
Amortisation of intangibles and right of use assets	9 & 10	(1,081,142)	(1,052,699)
Other operating expenses	22	(2,621,511)	(2,864,924)
Total operating expenses		(10,717,864)	(10,396,976)
Profit before taxation		6,170,579	5,998,974
Taxation	11	(2,167,891)	(1,992,660)
Profit for the year		4,002,688	4,006,314

The notes on pages 10 to 32 form an integral part of these financial statements.

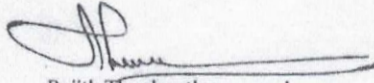
BANK OF CEYLON SEYCHELLES BRANCH
Statement of financial position

Financial statements are prepared in Seychelles Rupees

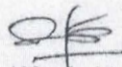
	Notes	As at 31 December	
		2024	2023
Assets			
Cash and cash equivalents	5	94,035,879	114,249,597
Maturity investments at amortised cost	6	87,051,888	21,734,621
Loans and advances at amortised cost	7	120,531,517	114,008,529
Equipment	8	741,927	966,319
Intangible asset	9	114,087	142,765
Right of use assets	10	3,065,827	3,902,326
Deferred tax assets	11	2,673,193	2,520,802
Other assets	12	651,604	651,604
Total assets		308,865,922	258,176,563
Liabilities			
Deposits from customers	13	226,815,854	201,852,880
Retirement benefit obligations	14	343,015	259,028
Lease liabilities	10	3,634,865	4,414,313
Short term borrowing	25	15,300,000	-
Current tax liability	11	2,215,000	2,000,000
Other liabilities	15	3,181,088	1,926,964
Total liabilities		251,489,822	210,453,185
Assigned capital	16	31,343,400	23,943,400
Statutory reserve	17	6,191,789	5,357,772
Grant reserve		598,955	766,351
Retained earnings		19,241,956	17,655,855
Total equity		57,376,100	47,723,378
Total liabilities and equity		308,865,922	258,176,563
Contingent liabilities	24	20,826,574	21,339,226

The notes on pages 10 to 32 form an integral part of these financial statements.

These financial statements have been approved for issue by the Branch Management on 3 February 2025.



Rajith Thushantha
Country Manager



Gamini Nandasiri
Deputy Country Manager

No. 413 of 2025

CHILDREN ACT

(Cap 28)

In exercise of the powers conferred by section 77 of the Children Act, the President, in consultation with the Chief Justice, appoints Magistrate Kelly Louise as Vice-Chairperson of the Family Tribunal for the period commencing from the 01st June, 2025 and ending on the 31st December, 2025.

Dated this 19th day of March, 2025.

**WAVEL RAMKALAWAN
PRESIDENT**
