

**S.I. 17 of 2025**

## STAMP DUTY ACT

*(Cap 227)***Stamp Duty (Exemption) (Amendment) Order, 2025**

In exercise of the powers conferred by section 47 of the Stamp Duty Act, the Minister responsible for finance makes the following Order —

**Citation and commencement**

1. This Order may be cited as the Stamp Duty (Exemption) (Amendment) Order, 2025 and shall be deemed to have come into operation on the 1<sup>st</sup> January 2025.

**Amendment of paragraph 3 of S.I 51 of 2019**

2. The Stamp Duty (Exemption) Order, 2019 as last amended by S.I. 52 of 2024), (hereinafter referred to as the “principal Order”) is amended in paragraph 3 as follows —

- (1) in subparagraph (2)(c) thereof, by repealing the words “applicable provided” and substituting therefor of the words “limited to”;
- (2) in subparagraph (3)(b) thereof, by repealing the words “not exceeding” and substituting therefor of the words “up to”;
- (3) by repealing subparagraph (4) and substituting the following —

“(4) Any exemption under subparagraphs (1)(a) and (1)(f) shall apply subject to the following additional conditions, qualifications or limitations —

- (a) Where a transfer or lease under paragraph 3(1)(a) or 3(1)(f), as the case may be, relates to an individual sharing a land or lease, the exemption of stamp duty shall

be equal to proportion of the undivided share of the transferee or lessee to the aggregate value of the property and the exemption is limited to a value up to Seychelles Rupees three million (SCR3,000,000/-);

(b) For clarity purposes it is stated that, where the aggregate value of the property exceeds Seychelles Rupees three million (SCR3,000,000/-), the exemption of stamp duty shall apply to the value up to Seychelles Rupees three million (SCR3,000,000/-);

(c) For the purposes of this subparagraph, “property” means, land, lease, matrimonial home and matrimonial property that are subject to stamp duty on transfer or lease.”.

(4) in subparagraph (5) thereof, by repealing the words “no exemption of stamp duty shall apply to the transaction” and substituting therefor of the words “stamp duty shall only be applied to the portion of the aggregate value of the property or the aggregate stipulated purchase price exceeding Seychelles Rupees three million (SCR3,000,000/-).

### **Amendment of Schedule 3**

3. Schedule 3 of the principal Order is amended by repealing Item 6 appearing under the heading “**Particulars of Application and Instrument**” and substituting the following —

“6. Amount not exceeding SCR3,000,000/-.”.

**MADE this 28<sup>th</sup> day of March, 2025.**

**AHMED AFIF  
VICE-PRESIDENT**

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