

S.I. 106 of 2024**BUSINESS TAX ACT***(Cap 20)***Business Tax (Amendment of Eighth Schedule) (No.2)
Regulations, 2024**

In exercise of the powers conferred by section 81 of the Business Tax Act (Cap 20), the Minister responsible for finance makes the following regulations —

Citation

1. These Regulations may be cited as the Business Tax (Amendment of Eighth Schedule) (No.2) Regulations, 2024.

Amendment of Eight Schedule as last amended by Act 17 of 2024

2. The Eighth Schedule to the Business Tax Act is amended by inserting after the table under item 4 the following —

“The accelerated amortization rate for software development shall be applicable for the period of 2025 to 2029”.

MADE this 27th day of December, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
