

S.I. 82 of 2024**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***3.50% 3 Year Treasury Bond Debt Order, 2024**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

Citation

1. This Order may be cited as the 3.50% 3 Year Treasury Bond Debt Order, 2024.

Issue of Bond

2. The Minister responsible for financial matters has in accordance with section 8 and section 9 of the Public Debt Management Act, raised a local issuance of Treasury Bond for and on behalf of the Government of Seychelles stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the facility:* SCR128,425,000.00/- (Seychelles Rupees One Hundred and Twenty Eight Million, Four Hundred and Twenty-Five Thousand;
- (b) *Purpose of the facility:* Fiscal Purposes;
- (c) *Persons subscribing to the Bond:* The auction is split into two bidding methods: competitive and

non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible investors;

- (d) *Tenure:* 3 years;
- (e) *Interest Payable:* Interest will be paid at 3.50% per annum on the face value of the Bond, using the actual/365-day convention, on April 20 and October 20 each year until maturity, starting on October 20, 2024;
- (f) *Manner accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the prospectus.

MADE this 21st day of October, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
