

S.I. 61 of 2024**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***4.60% 5 year Treasury Bond Debt Order, 2024**

In the exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

Citation

1. This Order may be cited as the 4.60% 5 year Treasury Bond Debt Order, 2024.

Issue of Bond

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond through the Liability Management Operation for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3.

Particulars

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- (a) *Amount of the Bond:* SR11,771,000.00 (Seychelles Rupees Eleven Million and Seven Hundred and Seventy-One Thousand only);
- (b) *Purpose of the facility:* Fiscal Purposes;
- (c) *Persons subscribing:* The auction is split into two

bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other financial institutions only. The non-competitive bidding is open to all other eligible Investors;

- (d) *Tenure:* 5 years;
- (e) *Interest payable:* Interest will be paid at 4.60% per annum, on the face value of the Bond, using the actual/365-day convention, January 20 and July 20 each year until maturity;
- (f) *Manner to be accounted for:* Consolidated Fund;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 19th day of August, 2024.

**NAADIR HASSAN
MINISTER OF FINANCE,
NATIONAL PLANNING AND TRADE**
