

**S.I. 37 of 2023****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***4.40% Five Year Treasury Bond Debt Order, 2023**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

**Citation**

1. This Order may be cited as the 4.40% Five Year Treasury Bond Debt Order, 2023.

**Issue of Bond**

2. The Minister responsible for financial matters has in accordance with the provision of sections 8 and 9 of the Public Debt Management Act, raised a local by issuance of Treasury bond for and on behalf of the Government of Seychelles stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

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|---|---|
| <i>(a) Amount of Bond:</i>                  | SCR138,325,000.00/- (Seychelles Rupees One Hundred and Thirty Eight Million Three Hundred and Twenty Five Thousand only);                             |
| <i>(b) Purpose of the facility:</i>         | Fiscal Purposes;  |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions |

and other financial institutions only. The non-competitive bidding is open to all other eligible Investors;

- (d) *Interest payable:* Interest will be paid at 4.40% per annum, on the face value of the Bond, using the actual/365-day convention, February 15 to August 15 each year until maturity;
- (e) *Manner to be accounted for:* Consolidated Fund;
- (f) *Repayment:* The bond shall be at maturity repaid by Government of Seychelles from the consolidated fund;
- (g) *Tenure:* 5 years;
- (h) *Other particulars:* Other particulars are contained in the prospectus.

**MADE this 4<sup>th</sup> day of May, 2023.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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