



OFFICIAL GAZETTE

REPUBLIC OF SEYCHELLES

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GENERAL NOTICES

Gazette Notices No. 508 of 2023 - 543 of 2023 are published by Order.

No. 508 of 2023

OVERSEAS TREATMENT ACT

(Act 5 of 2018)

Overseas Diagnosis and Treatment Board

In exercise of the powers conferred by section 5(2) of the Overseas Treatment Act, 2018, Vice-President acting as the Minister responsible for health hereby appoints the following person to the Overseas Diagnosis and Treatment Board —

Mrs Marie-Claire Betsy in the place of **Mrs Gemma Barbier**

as member for the unexpired term of the Board.

Dated this 10th day of May, 2023.

AHMED AFIF
VICE-PRESIDENT

No. 509 of 2023

NOTICE

ACCESS TO INFORMATION ACT, 2018

(Act No. 4 of 2018)

In exercise of the powers conferred by section 7(1) of The Access to Information Act, 2018 (Act 4 of 2018) the head of the **IOT (Indian Tuna Ltd)** hereby designate **Rammi DeCommarmond** as the Information Officer for **IOT (Indian Tuna Ltd)**.

Dated this: 9th January, 2023.

Ricardo Luzio
General Manager
IOT (Indian Tuna Ltd)

Contact Details of Information Officer

Telephone: 2484282500

Email: Rammi.DeCommarmond@thaiunion.com

No. 510 of 2023

COMPANIES ACT 1972**NOTICE****SECTION 305**

NOTICE is hereby given that the Companies listed below have been **STRUCK OFF** the register of Companies and will be dissolved from the date of publication of this notice.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
8428422-2	SEASIDE MANAGEMENT COMPANY (PROPIETARY) LIMITED
845452-6	MIDSUMMER LIMITED
8430285-1	ZULUTRADE PM LIMITED
931074-2	SETH'S MEDICAL ENTERPRISE (PTY) LTD
8411319-2	ADVANCE INVESTMENTS (PROPRIETARY) LIMITED
8428259-1	TIMEHORIZON LIMITED
845012-1	ADML LIMITED
8431536-1	EION GLOBAL LTD
8428828-2	MEC INVESTMENTS (PTY) LIMITED
8414626-1	SOUTHERN HEIGHTS LIMITED
849930-2	SUN OCEAN (SEYCHELLES) (PROPRIETARY) LIMITED
8427087-2	ANGEL FISH VILLAS LTD
846820-1	EXTRA CARE SERVICES LIMITED
8428114-1	EXPERT EXECUTION LIMITED

DATED THIS 27th March, 2023.**OFFICE OF THE COMPANY REGISTRAR**

No. 511 of 2023

COMPANIES ACT 1972**NOTICE****SECTION 305**

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown on the contrary, be **STRUCK OFF** the Register of Companies.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
8427714-1	STALLION & CO. LTD
844927-2	ECO-BUILDERS (PROPRIETARY) LIMITED
844008-2	CAP DU BONHEUR (PROPRIETARY) LIMITED
8410806-2	COCO-DE-MER IMPORTS (PROPRIETARY) LIMITED
846258-1	COMMUNICATIONS SEYSELL LIMITED
8418890-2	YORK COMPANY (PROPRIETARY) LIMITED
730513-6	A P AIR SERVICES LIMITED
844388-1	SOLEIL CAR HIRE LIMITED
850508-1	CONSTANCE HOUSING COMPANY LIMITED
844584-6	ReBi SERVICES INTERNATIONAL LIMITED

DATED 27th March, 2023.**OFFICE OF THE COMPANIES REGISTRAR**

No. 512 of 2023

COMPANIES ACT 1972
NOTICE
SECTION 305

NOTICE is hereby given that the Companies listed below have been **STRUCK OFF** the register of Companies and will be dissolved from the date of publication of this notice.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
830902-2	ROYAL VISTA (PROPRIETARY) LIMITED
846755-2	PANORAMIC VIEW (PROPRIETARY) LIMITED
8420518-2	M.R.C HOLDINGS (PROPRIETARY) LIMITED
740629-2	PRIVILEGE RENT-A-CAR (PROPRIETARY) LIMITED
740539-2	CENTURY IMPORT COMPANY (PTY) LTD
844052-2	LAURAM INVESTMENTS (PROPRIETARY) LIMITED
848529-6	TAMARIND HILLS MANAGEMENT LIMITED
930513-1	LA ROSIERE INTERNATIONAL CORPORATE SERVICES LIMITED
8415891-6	AGGREGATE PROCESSING SERVICES LIMITED
8413872-2	ALL ABOARD (PROPRIETARY) LIMITED
847900-2	GLIMICK INTERNATIONAL (PROPRIETARY) LIMITED

DATED THIS 10th May, 2023.

OFFICE OF THE COMPANY REGISTRAR

No. 513 of 2023

COMPANIES ACT 1972
NOTICE
SECTION 305

Take **NOTICE** that at the expiration of **THREE MONTHS** from this date the Company listed below will, unless cause is shown on the contrary, be **STRUCK OFF** the Register of Companies.

<u>COMPANY NO:</u>	<u>COMPANY NAME</u>
8431148-1	RENKOBAR LTD
841732-2	OPTIMIST (PROPRIETARY) LIMITED
8424721-1	AIRPORT EQUIPMENT SERVICES LIMITED

DATED 10th May, 2023.

OFFICE OF THE COMPANIES REGISTRAR

No. 514 of 2023

Corrigendum

Notice No. 301 of 2023 published in the Official Gazette No. 11 dated 13th March, 2023 relating to striking off companies pursuant to section 305 of Companies Act, 1972 is hereby deleted.

No. 515 of 2023

Corrigendum

Notice No. 302 of 2023 published in the Official Gazette No. 11 dated 13th March, 2023 relating to striking off companies pursuant to section 305 of Companies Act, 1972 is hereby deleted.

No. 516 of 2023

Corrigendum

The International Business Companies listed in the Schedule below as published in Notice No. 472 of 2023, in the Official Gazette No. 22 dated 2nd May, 2023 are hereby deleted.

Schedule

Company Name	IBC No.
Trident Modesty Ltd	217685
Trident Trinity Ltd	217686
Trident Symphony Ltd	217687
Trident Prosperity Ltd	217688
Trident Tenacity Ltd	217689
Trident Serenity Ltd	217690
Trident Agility Ltd	217691
Trident Liberty Ltd	217692
Trident Harmony Ltd	217693
Trident King Ltd	217710
ADZ Ltd	196120

No. 517 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executrix

Notice is hereby given that on the 3rd day of May 2023, the Curator appointed Jeanne-Marie Mathilda Porris of La Louise, Mahe, Seychelles NIN: 966-0832-1-0-70, as the executrix of the succession of the deceased Yvonne Mireille Porris nee Lalande also known as Yvonne Porris nee Lalande, under section 23 of the Curatelle Act.

Dated this 3rd day of **May, 2023.**

CURATOR

No. 518 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 4th day of May 2023.,the Curator appointed Ronald Kevin Nicette of Les Canelles, Mahe Seychelles, NIN: 981-0250-1-1-88, as the executor of the succession of the deceased Michelle Hilda Anacoura, under section 23 of the Curatelle Act.

Dated this 4th day of **May, 2023.**

CURATOR

No. 519 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executor

Notice is hereby given that on the 24th day of March 2023, the Curator appointed Charles Michel Maxime Dubignon of La Gogue, Mahe, Seychelles , NIN: 955-0789-1-1-33, as the executor of the succession of the deceased Medge Maxima Dubignon, under section 23 of the Curatelle Act.

Dated this 24th day of **March, 2023.**

CURATOR

No. 520 of 2023

Curatelle Act

(Section 23)

Notice of Appointment of Executors

Notice is hereby given that on the 22nd day of March 2023, the Curator appointed Keven Nicholas Constance of Belvedere, Mahe, Seychelles NIN 963-1219-2-1-94 and Wiliana Nella Nourrice born Constance of Belvedere, Mahe Seychelles NIN: 968-0186-1-0-29 as the joint executors of the succession of the deceased Antonio Johny Constance also known as Antonio Constance and Antony Constance, under section 23 of the Curatelle Act.

Dated this 22nd day of **March, 2023.**

CURATOR

No. 521 of 2023

PROBATE (RE-SREALING) ACT 2022

(Act 15 of 2022)

Notice of Appointment of Executor

Notice is hereby given that on the 14th day of April 2023, the Curator confirmed the grant of probate of the High Court of the Republic of South Africa, dated the 26th May 2022 in respect of Estate No 015486/2022, whereby Carol Ann Haywood, electing domicile in the Chambers of Georges Co, Attorney, 226, Eden Plaza, Eden Island, Mahe, Republic of Seychelles, ID 4911290072085, British Passport No 134237457, was appointed as executrix of the estate of the deceased, Fredrick James Murray Haywood, also known as Frederick Murray Haywood, ID No 4402165063086 of Roodeport, Republic of South Africa, under section 3 of the Probates (Re-sealing) Act, 2022, read with Section 23(8) of the Curatelle Act 2021.

Dated this 14th day of **April, 2023.**

CURATOR

No. 522 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Section 217(5)(c)**

Notice is hereby given pursuant to Section 217(5)(c) of the International Business Companies Act, 2016 that the following companies have been struck off the register owing to continuation in another jurisdiction, with effect from **24th April, 2023.**

<u>Company Name</u>	<u>IBC No.</u>
JUSTIN ASSOCIATES DEVELOPMENT LTD.	169949
IPERICO S.A.	166718
GIA SUNRISE INC.	175394

Financial Services Authority

No. 523 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **HUMBO NIMBLE LIMITED - No. 192758** has been struck off the

register owing to dissolution, with effect from **17th April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 524 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **18th April, 2023** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
IX Technology Ltd	196334
MIGHTY VANTAGE LIMITED	190704
TECHWEALL INC	192314
ULTIMATE GRIP LIMITED	192714
PROSPERITY EXPERT LIMITED	193185
SONIC BOOM LIMITED	192716
EP 2 LIMITED	220185
Colibri Project Limited	196622

Financial Services Authority

No. 525 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **19th April, 2023** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
KEEN SUCCESS GLOBAL LIMITED	190705
SHREWD PIONEER LIMITED	192759
Polybech Inc	161304
SIMPLY ACE GLOBAL LIMITED	193565

Financial Services Authority

No. 526 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **4 FUN CAPITAL LTD. - No. 29940** has been struck off the register owing to dissolution, with effect from **20th April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 527 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Alpha Blue Limited - No. 205802** has been struck off the register owing to dissolution, with effect from **21st April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 528 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **MP Consulting International Ltd. - No. 219739** has been struck off the register owing to dissolution, with effect from **25th April, 2023** in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 529 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **2nd May, 2023** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
NEWLYNNE HOLDINGS LIMITED	157108
Netvox Limited	219853
ARGENTARI CAPITAL LTD.	59838
Cybertron Technologies LTD	235289
MAKOTO KING CO., LTD.	43340

Financial Services Authority

No. 530 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **3rd May, 2023** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
MOVEST LTD.	135800

TAS Capital Ltd
ENLIGHTEN ACE LIMITED

130180
160057

Financial Services Authority

No. 531 of 2023

INTERNATIONAL BUSINESS COMPANIES ACT

(Act 15 of 2016)

Sections 297(3)(a) and 297(5)

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that the following companies have been struck off the register owing to dissolution, with effect from **4th May, 2023** in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
ODS Holding Limited	233384
EURASIAN CLASSIFICATION SOCIETY LTD	230251
SUPERB SHIP MANAGEMENT LLC	235796
HIGH SMOOTH INTERNATIONAL CO., LTD.	220879
Binary Cat Ltd.	229380
Vast Yield Investments Limited	182678

Financial Services Authority

No. 532 of 2023

LAND SURVEY NOTICE

The following survey have been lodged with the Director of Surveys at Independence House, Victoria.

Parcel No.	Owner	Location
H14575	Government of Seychelles	Ile Perseverance
H14576	Government of Seychelles	Ile Perseverance
H14577	Government of Seychelles	Ile Perseverance

Under Section 14 of the Land Survey Act (Cap. 109) any objection to the beacons and boundaries must be lodged in the Supreme Court within **two months** of the publication of this notice.

Government Surveyor

No. 533 of 2023

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF
COMMENCEMENT OF WINDING UP**

Section 286 of the International Business Companies Act 2016 (the “Act”)

of

**Katex International Limited
Company No.: 226222**

Katex International Limited (the “Company”), incorporated under the Act with IBC Registration No. 226222

I, MR. CHOU, HAO-HSUAN of 16F., No. 450, Yihua Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that

the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 09th day of May, 2023.

**MR. CHOU, HAO-HSUAN
LIQUIDATOR**

No. 534 of 2023

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF
COMMENCEMENT OF WINDING UP**

Section 286 of the International Business Companies Act 2016 (the “Act”)

of

**QQIN Limited
Company No.: 225845**

**QQIN Limited (the “Company”), incorporated under the Act with IBC Registration
No. 225845**

I, MS. CHOU, SHU-HUA of 8F., No. 452, Yihua Rd., Sanmin Dist., Kaohsiung City 807, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 09th day of May, 2023.

**MS. CHOU, SHU-HUA
LIQUIDATOR**

No. 535 of 2023

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF
COMMENCEMENT OF WINDING UP**

Section 286 of the International Business Companies Act 2016 (the “Act”)

of

**SUMMER SPRING LIMITED
Company No.: 162993**

**SUMMER SPRING LIMITED (the “Company”), incorporated under the Act with IBC
Registration No. 162993**

I, HONG, TUN-HSUEH of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

**HONG, TUN-HSUEH
LIQUIDATOR**

No. 536 of 2023

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF
COMMENCEMENT OF WINDING UP**

Section 286 of the International Business Companies Act 2016 (the “Act”)

of

GOLD HILTON LIMITED 領繞有限公司
Company No.: 162988

GOLD HILTON LIMITED 領繞有限公司 (the “Company”), incorporated under the Act with IBC Registration No. 162988

I, HONG, TUN-YU of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

HONG, TUN-YU
LIQUIDATOR

No. 537 of 2023

**NOTICE OF LIQUIDATOR APPOINTMENT AND OF
COMMENCEMENT OF WINDING UP**

Section 286 of the International Business Companies Act 2016 (the “Act”)

of

NEW SKY OVERSEAS CO., LTD.
Company No.: 160469

NEW SKY OVERSEAS CO., LTD. (the “Company”), incorporated under the Act with IBC Registration No. 160469

I, HSIEH, YI-CHUN of 27F., No. 8, Tianmu E. Rd., Shilin Dist., Taipei City 111, Taiwan (R.O.C.), hereby give notice that I have been appointed to act for as the Liquidator of the Company, hereby give notice in accordance with section 286 of the Act that the voluntary winding up of the Company under Sub-Part II of Part XVII of the Act has been commenced.

Dated this 11th day of May, 2023.

HSIEH, YI-CHUN
LIQUIDATOR

No. 538 of 2023

NOTICE

Notice is hereby given in pursuance of Section 96 of the Civil Status Act (Cap. 34) that the Chief Officer of the Civil Status has granted the under noted applications made under section 94 of Cap. 34.

Ms. Hycintha Joseph authorized to change her name from Hycinta Lucil Peggy Joseph born Delorie to Hycintha Lucille Peggy Joseph born Delorie.

Ms. Suzana Astrid Nicette authorized to change her daughter’s name from Tiffany Astrid Jasmine Nicette to Tiffany Astrid Jasmine Gappy.

M. Anisa Camille authorized to change her name from Christie Firuza Anissa Camille to Christie Firuza Camille.

Mr. Brian Claude Zapha authorized to change his daughter’s name from Heather Chaira Sauna Hoareau to Heather Chaira Shauna Zapha.

N. Flore
For: Chief Officer of the Civil Status

No. 539 of 2023

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my son's name from Adam Adrian Danny, Jr Dubel to Adam, Adrian, Danny Dubel-Cadeau agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Ms Anna-Belle Cadeau
L'Ilot Glacis
Mahe
Seychelles

No. 540 of 2023

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Jean Remy Lonnie Hardy to Jean Remy Lonnie Hardy Columbres agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr. Jean Remy L. Hardy
Anse Des Genets
Mahe

No. 541 of 2023

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my name from Moreen Anne Muller to Maureen Anne Müller agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mrs. Moreen Muller
C/o Ms Christina Hoareau
Le Niol
Mahe
Seychelles

No. 542 of 2023

NOTICE OF INTENTION TO APPLY FOR
CITIZENSHIP OF SEYCHELLES

Notice is hereby given that I, Molinaro Luciano of Anse Royale, Mahe whose further particulars appear below, being a person eligible to apply for citizenship under *Article 10/12 of the Constitution / Section 5(2)/5A/5B/5C and 6 of the Citizenship Act (Cap 30) have applied for *Registration/Naturalisation as a citizen of Seychelles and any person who knows any lawful reasons why the application should not be granted may forward a written and signed statement of the reasons within 28 days of the last publication of this notice to the Citizenship Officer, Immigration Division, Independence House, Victoria.

Further particulars:

- a) I am also known as Luciano.
- b) My present nationality is Italian.
- c) The date of my first entry into Seychelles is July 1977.
- d) The date of my last entry into Seychelles before the present application is February 2023.
- e) I am gainfully dependant permit.
- f) The special circumstance which qualifies me to make this application is married to Seychelloise, two children.

No. 543 of 2023



Deloitte.

7th - 8th floor, Standard Chartered Tower
19-21 Bank Street
Cybercity
Ebène 72201
Mauritius

**Independent Auditor's report on the Summary Financial Statements of
Seychelles International Mercantile Banking Corporation Limited to the Board of Directors**

Opinion

The summary financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") which comprise the summary statement of financial position as at 31 December 2022, the summary statement of profit or loss and other comprehensive income, the summary statement of changes in equity, the summary statement of cash flows for the year then ended and related notes, are derived from the audited financial statements of the Bank for the year ended 31 December 2022.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements of the Bank which are prepared in accordance with International Financial Reporting Standards (IFRSs), and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles.

Summary financial statements

The summary financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 27 April 2023. That report also includes the communication of key audit matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year.

Other matter

The financial statements for the Bank for the year ended 31 December 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on 28 April 2022.

Responsibilities of Directors for the Summary Financial Statements

The directors are responsible for the preparation of the summary financial statements on the basis described in note 1 of the summary financial statements.

Auditor's Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), Engagements to Report on Summary Financial Statements.

Use of this report

This report, including our opinion, has been prepared for and only for the Bank's Board of Directors in accordance with Section 38(2) of the Financial Institutions Act 2004 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Bank and the Bank's Board of Directors, for our audit work for this report, or for the opinions we have formed.

Deloitte
Chartered Accountants

27 April 2023

R. Srinivasa Sankar, FCA

SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED
SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022



NOUVOBANQ

	2022 SR' 000	2021 SR' 000
ASSETS		
Cash and cash equivalents	2,214,504	3,801,753
Loans and advances to banks	2,640,973	528,783
Loans and advances to customers	2,727,260	2,175,148
Investment securities	2,184,236	2,191,624
Property and equipment	182,698	187,627
Intangible assets	10,420	5,913
Right-of-use assets	22,967	25,369
Current tax assets	5,017	-
Deferred tax assets	1,651	18,653
Other assets	1,203,655	950,561
Retirement benefit assets	-	8,105
Total assets	11,193,381	9,893,536
LIABILITIES		
Deposits from customers	9,971,765	8,571,425
Lease liabilities	19,686	21,625
Current tax liabilities	-	16,658
Borrowings	90,657	89,406
Other liabilities	37,835	37,118
Retirement benefit liabilities	24,883	12,191
Total liabilities	10,144,826	8,748,423
EQUITY		
Share capital	100,000	100,000
Statutory reserve	100,000	100,000
General loan loss reserve	10,604	-
Fair value reserve	196,372	207,325
Actuarial reserve	(17,895)	1,214
Retained earnings	659,474	736,574
Total equity	1,048,555	1,145,113
Total liabilities and equity	11,193,381	9,893,536

These financial statements were approved for issue by the Board of Directors on 27 April 2023.


Jennifer Morel
 Chairperson


Christophe Edmond
 Chief Executive Officer and
 Executive Director


Philippe Pierre
 Deputy Chief Executive Officer
 and Executive Director


Andrew Bainbridge
 Director


Michael Bluemner
 Director


David Howes
 Director


Odile Vidot
 Director


Helene Maiche
 Director


Oliver Bastienne
 Director

**SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
 INCOME FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 SR' 000	2021 SR' 000
Interest income calculated using the effective interest method	321,996	297,391
Interest expense	(34,550)	(40,570)
Net interest income	287,446	256,821
Fees and commission income	110,252	96,911
Fees and commission expense	(80,763)	(68,059)
Net fee and commission income	29,489	28,852
Net trading income	148,199	142,944
Other income	4,282	3,227
Revenue	469,416	431,844
Other expenses	(105,156)	(90,752)
Depreciation of property and equipment	(11,487)	(12,416)
Amortisation of intangible assets	(4,018)	(4,076)
Depreciation of right-of-use assets	(3,942)	(4,105)
Reversal of impairment loss on financial assets	70,102	123,586
Profit before tax	414,915	444,081
Income tax expense	(136,411)	(145,309)
Profit for the year	278,504	298,772
Other comprehensive income		
Items that will not be reclassified subsequently to profit or loss:		
Remeasurement of net defined benefit liability	(28,521)	(7023)
Fair value loss on investments in equity instruments designated as at fair value through other comprehensive income	(10,953)	(87,895)
Income tax relating to items that will not be reclassified subsequently to profit or loss	9,412	2,318
Other comprehensive income for the year net of tax	(30,062)	(92,600)
Total comprehensive income for the year	248,442	206,172



SEYCHELLES INTERNATIONAL MERCANTILE BANKING CORPORATION LIMITED
SUMMARY STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2022

NOUVOBANQ

	Share capital	Statutory reserve	General loan loss reserve	Fair value reserve	Actuarial reserve	Retained earnings	Total equity
	SR' 000	SR' 000	SR' 000	SR' 000	SR' 000	SR' 000	SR' 000
At 1 January 2022	100,000	100,000	-	207,325	1,214	736,574	1,145,113
Profit for the year	-	-	-	-	-	278,504	278,504
Other comprehensive income for the year	-	-	-	(10,953)	(19,109)	-	(30,062)
Total comprehensive income for the year	-	-	-	(10,953)	(19,109)	278,504	248,442
Transfer to general loan loss reserve	-	-	10,604	-	-	(10,604)	-
Dividends	-	-	-	-	-	(345,000)	(345,000)
At 31 December 2022	100,000	100,000	10,604	196,372	(17,895)	659,474	1,048,555
At 1 January 2021	100,000	100,000	-	295,220	5,919	437,802	938,941
Profit for the year	-	-	-	-	-	298,772	298,772
Other comprehensive income for the year	-	-	-	(87,895)	(4,705)	-	(92,600)
Total comprehensive income for the year	-	-	-	(87,895)	(4,705)	298,772	206,172
At 31 December 2021	100,000	100,000	-	207,325	1,214	736,574	1,145,113

SUMMARY STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	2022	2021
	SR' 000	SR' 000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	414,915	444,081
Adjustments for:		
Depreciation of property and equipment	11,487	12,416
Amortisation of intangible assets	4,018	4,076
Depreciation of right-of-use assets	3,942	4,105
Reversal of impairment loss on financial assets	(70,102)	(123,586)
Dividend income from investments	(2,441)	(2,166)
Write off of property and equipment	530	-
Gain on disposal of property and equipment	(610)	(35)
Net interest income	(287,446)	(256,821)
Retirement benefit charge	3,196	812
Exchange differences	(801)	(35,338)
Operating profit before working capital changes	76,688	47,544
Changes in working capital		
Other assets	(260,969)	212,970
Other liabilities	234	(24,445)
Loans and advances to banks	(2,086,343)	-
Loans and advances to customers	(488,125)	421,632
Deposits from customers	1,398,886	(1,173,322)
Interest paid	(33,096)	(30,707)
Interest received	266,984	259,155
Employer contribution and direct benefits paid	(1,125,741)	(287,173)
Tax paid	(10,920)	(1,315)
Net cash outflow from operating activities	(1,268,333)	(393,983)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investment securities	(776,547)	(5,715,090)
Proceeds from sale of investment securities	808,745	5,166,806
Proceeds from disposal of property and equipment	610	35
Placement above three months net of short term investments	-	946,987
Purchase of property and equipment	(3,116)	(5,081)
Purchase of intangible assets	(4,622)	-
Dividends received on investments	2,441	2,166
Net cash inflow from investing activities	27,511	395,823
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from borrowings	8,500	64,768
Repayments from borrowings	(7,249)	(3,384)
Principal element of lease payments	(2,678)	(2,787)
Dividend paid	(345,000)	-
NET CASH USED IN FINANCING ACTIVITIES	(346,427)	58,597
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	(1,587,249)	60,437
Effect of foreign exchange differences	-	35,338
CASH AND CASH EQUIVALENTS AT START OF YEAR	3,801,753	3,705,978
CASH AND CASH EQUIVALENTS AT END OF YEAR	2,214,504	3,801,753

Notes on preparation of the summary financial statements

Note 1: The summary financial statements, without reference to the detailed notes, are derived from the audited financial statements of Seychelles International Mercantile Banking Corporation Limited (the "Bank") for the year ended 31 December 2022. The audited financial statements, which have been prepared in accordance with International Financial Reporting Standards and in compliance with the requirements of the Seychelles Companies Act 1972, the Financial Institutions Act 2004 and the Regulations and Directives of the Central Bank of Seychelles, are available at NouvoBanq House, Victoria, Mahe, Seychelles and can be viewed on our website: www.nouvoBANQ.sc.

Note 2: The Board of Directors of Seychelles International Mercantile Banking Corporation Limited accepts full responsibility for the accuracy of the information contained in this communiqué.