

**S.I. 16 of 2023****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***5.90% Seven Year Treasury Bond Debt Order, 2023**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following order —

**Citation**

1. This Order may be cited as the 5.90% Seven Year Treasury Bond Debt Order, 2023.

**Issue of Bond**

2. The Minister responsible for finance has in accordance with the provisions of section 8 and section 9 of the Public Debt Management Act, raised a local loan by issuance of Treasury bond for and on behalf of the Government of Seychelles stated in paragraph 3.

**Particulars**

3. The particulars of the Bond referred to in paragraph 2 are as follows —

- |   |   |
|---|---|
| <i>(a) Amount of the Bond:</i>              | SCR216,315,000.00/- (Seychelles Rupees Two Hundred and Sixteen Million Three Hundred and Fifteen Thousand only);  |
| <i>(b) Purpose of the facility:</i>         | Fiscal Purposes;  |
| <i>(c) Persons subscribing to the bond:</i> | The auction is split into two bidding methods, competitive and non-competitive bidding. The competitive bidding is limited to depository institutions and other |

financial institutions only. The non-competitive bidding is open to all other eligible Investors;

(d) *Interest payable:*

Interest will be paid at 5.90 per annum, on the face value of the Bond, using the actual/364-day convention, March 15 September 15 each year until maturity;

(e) *Manner to be accounted for:*

Consolidated Fund;

(f) *Repayment:*

The bond shall be at maturity repaid by Government of Seychelles from the consolidated fund;

(g) *Tenure:*

7 years;

(h) *Other particulars:*

Other particulars are contained in the Prospectus.

**MADE this 26<sup>th</sup> day of January, 2023.**

**NAADIR HASSAN  
MINISTER OF FINANCE,  
NATIONAL PLANNING AND TRADE**

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