

SEYCHELLES INVESTMENT (AMENDMENT) ACT, 2021

(Act 15 of 2021)

ARRANGEMENT OF SECTIONS

Sections

1. Short title
2. Amendment of section 2 of Act 31 of 2010
3. Repeal of sections 17 to 21
4. Amendment of section 22
5. Amendment of section 23
6. Amendment of section 28
7. Amendment of section 29



SEYCHELLES INVESTMENT (AMENDMENT) ACT, 2021

(Act 15 of 2021)



I assent

A handwritten signature in black ink, appearing to read "Wavel".

Wavel Ramkalawan
President

16th April, 2021

AN ACT to amend the Seychelles Investment Act, 2010 (*Act 31 of 2010*).

ENACTED by the President and the National Assembly.

Short title

1. This Act may be cited as the Seychelles Investment (Amendment) Act, 2021.

Amendment of section 2 of Act 31 of 2010

2. Section 2 of the Seychelles Investment Act, 2010 (*Act 31 of 2010*) (hereinafter referred to as the “principal Act”) is amended by repealing in the definition of “Chairperson”, the words “or the Chairperson of the Board of Directors appointed under section 18, as the case may be”.

Repeal of sections 17 to 21

3. The principal Act is amended by repealing sections 17 to 21 (both inclusive).

Amendment of section 22

4. Section 22(1) of the principal Act is amended by repealing the words “after consultation with the Board of Directors”.

Amendment of section 23

5. Section 23(2) of the principal Act is amended by repealing the words “the decisions of the Board of Directors”, and substituting therefor the words “policies of the Government and direction of the Minister”.

Amendment of section 28

6. Section 28(1) of the principal Act is amended by repealing the words “the Board of Directors and”.

Amendment of section 29

7. Section 29 of the principal Act is amended by repealing the word “members of the Board of Directors, the”.

I certify that this is a correct copy of the Bill which was passed by the National Assembly on 14th April, 2021.



Mrs. Tania Isaac
Clerk to the National Assembly