

S.I. 74 of 2020**PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***12% 7 year Solidarity Bond Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

1. This order may be cited as the 12% 7 year Solidarity Bond Order, 2020. Citation

2. The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

3. The particulars of the Bond referred to in paragraph 2 are as follows — Particulars

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| <i>(a) Amount of the Bond:</i> | SCR500,000,000 (Seychelles Rupees Five Hundred million only); |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes; |
| <i>(c) Persons subscribing:</i> | Adult individuals (single or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases to both resident and non-resident; |

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- (d) *Interest payable:* Interest payable semi-annually at a rate of 12% per annum on May 20 and November 20;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 7 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

MADE this 2nd day of June, 2020.

**MAURICE LOUSTAU-LALANNE
MINISTER OF FINANCE, TRADE
INVESTMENT AND ECONOMIC PLANNING**
