

**S.I. 72 of 2020****PUBLIC DEBT MANAGEMENT ACT***(Cap 302)***7% 3 year Solidarity Bond Order, 2020**

In exercise of the powers conferred by section 28 of the Public Debt Management Act, the Minister responsible for financial matters makes the following Order —

**1.** This order may be cited as the 7% 3 year Solidarity Bond Order, 2020. Citation

**2.** The Minister responsible for financial matters has in accordance with the provisions of section 8 read with section 9 of the Public Debt Management Act, raised a local debt by issuance of a bond for and on behalf of the Government of Seychelles, the particulars of which are stated in paragraph 3. Issue of Bond

**3.** The particulars of the Bond referred to in paragraph 2 are as follows— Particulars

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|-------------------------------------|---|
| <i>(a) Amount of the Bond:</i>      | SCR500,000,000 (Seychelles Rupees Five Hundred million only);   |
| <i>(b) Purpose of the facility:</i> | For Fiscal Policy purposes;   |
| <i>(c) Persons subscribing:</i>     | Adult individuals (single or jointly), commercial banks, corporate bodies, institutions, clubs, societies and other organisations, in all cases both resident and non-resident; |

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- (d) *Interest payable:* Interest compounded semi-annually at a rate of 7% per annum;
- (e) *Manner to be accounted for:* The proceeds of the bond shall be payable into the Consolidated Fund;
- (f) *Tenure:* 3 years;
- (g) *Other particulars:* Other particulars are contained in the Prospectus.

**MADE this 2nd day of June, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE  
INVESTMENT AND ECONOMIC PLANNING**

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