S.I. 35 of 2020

PUBLIC FINANCE MANAGEMENT ACT, 2012

(Act 9 of 2019)

Environment Trust Fund (Amendment) Order, 2020

In exercise of the powers conferred by section 44 of the Public Finance Management Act, 2012, the Minister responsible for Finance makes the following order —

1. This order may be cited as the Environment Trust Citation Fund (Amendment) Order, 2020.

2. The Environment Trust Fund Order, 1994 is Amendment of S.I. 39 of 1994

(a) in paragraph 2 —

- (i) by repealing the definition of "Board";
- (*ii*) by repealing the definition of "Member";
- (b) by repealing paragraph 5 and substituting therefor the following paragraph —

"5. The Fund shall be administered by the Ministry responsible for Environment";

- (c) by repealing paragraph 7;
- (d) by repealing paragraph 8 and substituting therefor the following paragraphs —

"8.(1) All monies belonging to the fund shall be deposited and managed by the Treasury single account.

(2) Any withdrawal from the account for the purposes of the Fund shall require the signature of the Principal Secretary of the Department of Environment.";

- (e) in paragraph 9
 - (i) by repealing in subparagraph (1) the word "Board" and substituting therefor the following words "Minister responsible for environment";
 - (ii) by repealing subparagraph (2) and substituting therefor the following subparagraph—

"(2) The accounts of the Fund shall be subject to audit in accordance with Article 158 of the Constitution.".

MADE this 20th day of March, 2020.

MAURICE LOUSTAU-LALANNE MINISTER OF FINANCE, TRADE, INVESTMENT AND ECONOMIC PLANNING