

**S.I. 14 of 2020****SECURITIES ACT***(Cap 208)***Securities (Forms and Fees)(Amendment)  
Regulations, 2020**

In exercise of the powers conferred by section 133 of the Securities Act, the Minister responsible for finance on the recommendation of the Securities Authority, makes the following regulations —

1. These regulations may be cited as the Securities (Forms and Fees) (Amendment) Regulations, 2020 and shall come into operation on 1<sup>st</sup> February, 2020.

Citation and commencement

2. The Securities (Forms and Fees ) Regulations, 2008 are hereby amended by repealing Schedule 2 and substituting therefor the following Schedule —

Amendment of S.I. 43 of 2008

**“SCHEDULE 2****FEEES**

**NOTE: Any fee expressed to be an “application” fee is a one-time fee paid upon submission of the application form and accompanying documentation. The fee is non-refundable and allows for the costs of due diligence procedures undertaken by the Authority to thoroughly review the application.**

<b>TYPES OF FEES</b>	<b>AMOUNT IN US \$</b>	<b>EXPLANATION (if applicable)</b>
<b>1. Application Fee:</b>		
(a) Securities dealer	\$1500	

(a) Investment advisor (company)	\$1500	
(b) Investment advisor (individual)	\$1250	
(c) Representative	\$500	
(d) Securities Exchange	\$3000	
(e) Clearing Agency	\$3000	
(f) Securities Facility	\$2000	
<b>2. Annual Licence Fee:</b>		
(a) Securities dealer	\$3000	
(b) Investment advisor (company)	\$3000	
(c) Investment advisor (individual)	\$2500	
(d) Representative	\$750	
(e) Securities Exchange	\$7500	
(f) Clearing Agency	\$6000	
(g) Securities Facility	\$2500	
<b>3. Fee for Replacement of Licence</b>	\$500	
<b>4. Searches:</b>		
(a) fee for a search of the public register under section 58(4) of the Act	\$200	
(b) fee per page for obtaining a copy of any document available on the public register	\$2.50 per page	

(c) fee per official search under section 58(5) of the Act	\$200	
<b>5. Proposed Rule Change fee</b> (Securities Exchanges and clearing agencies)	\$1500	Fee per submission
<b>6. Advertisement filing fee</b>	\$50	Fee per advertisement
<b>7. Registration of corporate issuers fee:</b>		
(a) registration of existing public company	\$1000	
(b) registration of company proposing to issue securities to the public	1/50 <sup>th</sup> of 1% of offering amount to be raised	For an initial public offering, a minimum of 3000, or if 1/50 <sup>th</sup> of 1% is greater, the greater amount will apply
<b>8. Examination Fee:</b>		Fee per person per examination
(a) Investment advisor examination fee	\$1500	
(b) Representative examination fee	\$1250	

**MADE this 31st day of January, 2020.**

**MAURICE LOUSTAU-LALANNE  
MINISTER OF FINANCE, TRADE, INVESTMENT  
AND ECONOMIC PLANNING**