



Official Gazette

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GOVERNMENT NOTICES

The following Government Notices are published by Order of the President.

No. 279 of 2020

LICENCES ACT

(Cap 113)

Board of Seychelles Licensing Authority

In exercise of the powers conferred by section 4 of the Licences Act, the President hereby appoints the following persons to the Board of the Seychelles Licensing Authority —

Mr. Lambert Woodcock	—	Chairperson
Dr. Jastin Bibi	—	Member
Ms. Jennifer Sinon	—	Member
Supt. James Tirant	—	Member
Ms. Giovana Neves	—	Member
Mr. William Zarine	—	Member
Ms. Bryna Felix	—	Member

for a period of 3 years.

Dated this 23rd day of April, 2020.

DANNY FAURE
PRESIDENT

No. 280 of 2020

SEYCHELLES MARITIME SAFETY AUTHORITY ACT, 2019

(Act 2 of 2020)

Board of the Seychelles Maritime Safety Authority

In exercise of the powers conferred by section 5 of the Seychelles Maritime Safety Authority Act, the President in consultation with the Minister has appointed the following persons to the Board of the Seychelles Maritime Safety Authority —

Ms. Veronique Laporte	—	Chairperson
Lt. Col. Jean Atala	—	Vice-Chairperson
Capt. Daniel Hoareau	—	Member

Capt. Christopher Renaud	—	Member
Capt. Peshala Medagama	—	Member
Ms. Aaishah Molle	—	Member
Mr. Jude Talma	—	Member

for a period of 3 years.

Dated this 24th day of April, 2020.

**DANNY FAURE
PRESIDENT**

No. 281 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

7.5% Five Year DBS Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bond will remain closed from May 01 to May 15, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

6.0% Three Year DBS Bond

6.5% Three Year DBS Bond

7.5% Five Year DBS Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bonds will remain closed from May 06 to May 20, 2020.

Accordingly, no transfer of the aforesaid bonds will be registered during that period.

No. 282 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

5% Five Year PMC Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bond will remain closed from May 06 to May 20, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

No. 283 of 2020

CENTRAL BANK OF SEYCHELLES

Notice for Closing of Register of Transfers

Aldabra Three Year 6% Treasury Bond

6.5% Five Year Government Treasury Bond

7% Seven Year Government Treasury Bond

1770 Seven Year 7% Treasury Bond

The Register of Transfers maintained at the Central Bank of Seychelles in respect of the above mentioned bonds will remain closed from May 06 to May 20, 2020.

Accordingly, no transfer of the aforesaid bond will be registered during that period.

No. 284 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 272(1)(b)(ii) and 272(2)(b)**

Notice is hereby given in accordance with section 272(2)(b) of the International Business Companies Act, 2016 (the Act), that **FORTRESS DEVELOPMENT LTD., No. 103994** will be struck off the register at the expiration of 60 days from the date of this publication, pursuant to section 272(1)(b)(ii) of the Act.

Financial Services Authority

No. 285 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **EVERBRIGHT WHOLESALE LTD, No. 193677** has been struck off the register owing to dissolution, with effect from 17th March, 2020 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 286 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 19th March, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
JILL ENTERPRISE LIMITED	203262
Ned TradeMark Limited	203261
EasyGo Trading Corp	161977
PV Mesh Limited	181195

Financial Services Authority

No. 287 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 27th March, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Modern Consulting Services Ltd.	209399
Dahomey R.E. Ltd.	173917
CGC TRADE CO., LTD.	195227

Financial Services Authority

No. 288 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 30th March, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
MERIDIAN CENTURY LIMITED	141619
GONGYI ANZHENG REFRACTORIES CO., LTD	154002
Bluestar Global Ltd	188487

Financial Services Authority

No. 289 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **MEACAN INDUSTRIAL CO., LTD., No. 164278** has been struck off the register owing to dissolution, with effect from 31st March, 2020 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 290 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **Velvet Enterprises Inc, No. 50856** has been struck off the register owing to dissolution, with effect from 1st April, 2020 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 291 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 2nd April, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
WORLDWIDE ULTIMATE INVESTMENTS LIMITED	80447
GRID PETROLEUM S.A	103920

Financial Services Authority

No. 292 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 3rd April, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
BOAT Internationale S.A.R.L.	106564
Indian Ocean advertising Limited	118272
Asia Ent Limited	192831

Financial Services Authority

No. 293 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) that **HUA SITE INDUSTRIAL LIMITED** 華司特實業有限公司, **No. 172428** has been struck off the register owing to dissolution, with effect from 4th April, 2020 in accordance with Section 297(3)(a) of the Act.

Financial Services Authority

No. 294 of 2020

INTERNATIONAL BUSINESS COMPANIES ACT*(Act 15 of 2016)***Sections 297(3)(a) and 297(5)**

Notice is hereby given pursuant to Section 297(5) of the International Business Companies Act, 2016 (the Act) the following companies have been struck off the register owing to dissolution, with effect from 6th April, 2020 in accordance with Section 297(3)(a) of the Act.

<u>Company Name</u>	<u>IBC No.</u>
Ample Enterprises Limited	144228
QUENTOS DEVELOP S.A.	153270
MSLING INTERNATIONAL CO., LTD.	182647
JIH VEI ELECTRONICS CO., LTD.	194827
LEADING TOP ENTERPRISES LTD.	198595
RICH EARTH INT'L CO., LIMITED 富士國際有限公司	73960

Financial Services Authority

No. 295 of 2020

CHANGE OF NAME

Notice is hereby given that I have applied to the Chief Officer of the Civil Status to change my daughter's name from Ariaah Ezra Charlette to Ariaah Louisa Payet agreeable with sections 94-99 of Cap. 34. Any person interested may oppose such application by filing a protest in writing setting forth his/her grounds of objections.

Mr Cownrey Payet
Foret Noire
Mahe



Absa Bank (Seychelles) Limited

Summary financial statements prepared from the audited financial statements for the year ended 31 December 2019

Summary statement of financial position- As at 31 December 2019	2019 SCR'000	2018 SCR'000	Summary statement of comprehensive income- For the year ended 31 December 2019	2019 SCR'000	2018 SCR'000
Assets			Effective interest income	404,732	345,217
Cash and balances with the Central Banks	1,242,536	895,144	Other interest income	146	584
Financial Assets at Fair Value through OCI	-	632,200	Interest income	404,878	345,801
Financial Assets at amortised cost	561,537	-	Effective Interest expense	(54,405)	(39,291)
Loans and advances to banks	1,334,112	1,472,254	Net interest income	350,473	306,510
Loans and advances to customers	2,937,260	2,285,671	Fee and commission income	104,855	117,238
Other receivables	53,103	37,593	Fee and commission expense	(24,339)	(20,484)
Current tax assets	22,607	38,390	Net fee and commission income	80,516	96,754
Property, plant and equipment	164,364	118,245	Net trading income	76,678	65,037
Intangible assets	3,975	2,183	Other income	5,222	8,433
Deferred tax assets	45,265	27,911	Total Income	512,889	476,734
Retirement benefit asset	3,562	2,037	Expected Credit Losses	(35,760)	(4,814)
Total assets	6,368,321	5,511,628	Net Operating income	477,129	471,920
Equity and liabilities			Staff costs	(120,143)	(113,588)
Liabilities			Infrastructure costs	(60,899)	(46,686)
Deposits from banks	218,289	311,696	Administration and general expenses	(165,229)	(143,219)
Customer accounts	5,303,603	4,433,964	Operating expenses	(346,271)	(303,493)
Provisions	38,342	33,758	Profit before tax	130,858	168,427
Trade and other payables	103,517	94,986	Income tax expense	(45,179)	(54,670)
Current tax liability	236	1,496	Profit for the year	85,679	113,757
Total liabilities	5,663,987	4,875,900	Other comprehensive income:		
Equity			Items that will not be reclassified		
Share capital	35,000	35,000	subsequently to profit or loss:		
Reserves	669,334	600,728	Retirement benefit		
Total equity	704,334	635,728	remeasurements (net of tax)	789	174
Total liabilities and equity	6,368,321	5,511,628		789	174
			Items that may be reclassified		
			subsequently to profit or loss:		
			Movement in Fair Value of Debt Instruments		
			designated at FVOCI		
			Fair Value gains arising during the		
			reporting period including gains		
			recycled to profit and loss (net of tax)	(11,023)	7,614
				(11,023)	7,614
			Total other comprehensive (loss)/gain		
			for the year, net of tax	(10,234)	7,788
			Total comprehensive income for		
			the year, net of tax	75,445	121,545

Summary statement of changes in equity For the year ended 31 December 2018	Share capital SCR'000	General banking reserve SCR'000	Fair value reserve SCR'000	Shared-based payment reserve SCR'000	Retained income SCR'000	Statutory reserve SCR'000	Pension reserve SCR'000	Total equity SCR'000
Balance at 1 January 2018	35 000	9 457	3 409	4 569	547 265	35 000	(3 067)	631 633
Adjustment on initial application of IFRS 9 (net of tax)	-	-	-	-	(16243)	-	-	(16243)
Profit for the year	-	-	-	-	113 757	-	-	113 757
Other comprehensive income for the year	-	-	7 614	-	-	-	174	7 788
Total comprehensive income for the year	-	-	7 614	-	113 757	-	174	121 545
Dividends declared	-	-	-	-	(101652)	-	-	(101652)
Issue of ordinary shares under share-based payment plans	-	-	-	445	-	-	-	445
Balance at 31 December 2018	35 000	9 457	11 023	5 014	543 127	35 000	(2 893)	635 728
Balance at 1 January 2019	35 000	9 457	11 023	5 014	543 127	35 000	(2 893)	635 728
Impact of IFRS 16 (net of deferred tax)	-	-	-	-	(6962)	-	-	(6962)
Balance at 1 January 2019 (adjusted)	35 000	9 457	11 023	5 014	536 165	35 000	(2 893)	628 766
Profit for the year	-	-	-	-	85 679	-	-	85 679
Other comprehensive loss for the year	-	-	(11 023)	-	-	-	789	(10234)
Total comprehensive income for the year	-	-	(11 023)	-	85 679	-	789	75 445
Issue of ordinary shares under share-based	-	-	-	123	-	-	-	123
Balance at 31 December 2019	35 000	9 457	-	5 137	621 844	35 000	(2 104)	704 334

The financial statements were authorised for issue by the Board of Directors on 30 March 2020 and signed on its behalf by :-

Jean Weeling-Lee
(Chairman)

Charles Hammond
(Director)

Akhtar Mohammad Mamode
(Director)

Johannes Marthinus Van Schalkwyk
(Director)

Marc Yves Houareau
(Director)

Michael Charles King-Harman
(Director)

Approval of financial statements

The audited financial statements have been approved by the Board and abridged for purposes of this report. Ernst & Young has expressed an unmodified audit opinion on the annual financial statements. The signed auditors' report is available for viewing at Absa's Seychelles website (www.absa.sc).

The audited financial statements are available for inspection at the Bank's registered address. This abridged report is extracted from audited information but is itself not audited. The auditors' report does not necessarily cover all of the information contained in this announcement.

Stakeholders are therefore advised that in order to obtain a full understanding of the nature of the auditors' work they should view the report together with the accompanying financial information.